

## Note 3 - Account by business line

The Bank was reorganised as from 1 January 2013. It was therefore natural to revise the segment structure.

As from 1 January 2013 the corporate market segment is split up and reports as two separate segments: Group Customers and Small and Mid-size Enterprises. Historical data have not been reworked since these are difficult to reconstruct at a sufficiently precise level. Thus, for comparison purposes, Group Customers and SMEs must be viewed collectively in relation to 2012. This will apply to each quarter of 2013. In organisation terms, SMEs are a part of Offices which also handles Retail Customers.

Since Allegro accounts for a very limited part of the Group's profits, it is no longer reported on as a separate segment that is added in the column for "others". As from second quarter 2013 the joint ventures SpareBank 1 Gruppen and BN Bank are being treated as separate segments. The rationale is that each of these entities accounts for a substantial portion of the consolidated profit while at the same time being of significance in the capital requirement context. Consequently the companies receive much focus in the Group's internal corporate governance. As from the third quarter of 2013 companies held for sale are reported under the Corporate Customer segment. For the subsidiaries the figures refer to the respective company accounts, while for joint ventures incorporated by the equity method the group's profit share is stated, after tax, as well as book value of the investment at group level.

## Group 31 Dec 2013

Profit and loss account (NOK million)	Group					SB1 Regnskapshuset		SB1	BN	Uncollated	Total	
	RM	SME	Corporates	Markets	EM 1	Finans	MN	SMN	Gruppen			Bank
Net interest	630	284	695	5	7	118		-0	-	-	-122	1,616
Interest from allocated capital	11	3	34	-1	-	-		-	-	-	-47	-
<b>Total interest income</b>	<b>641</b>	<b>286</b>	<b>729</b>	<b>4</b>	<b>7</b>	<b>118</b>		<b>-0</b>	<b>-</b>	<b>-</b>	<b>-170</b>	<b>1,616</b>
Commission income and other income	704	79	91	29	368	-3		133	-	-	62	1,463
Net return on financial investments **)	1	1	49	40	-	0		-0	210	91	141	531
<b>Total income *)</b>	<b>1,346</b>	<b>366</b>	<b>869</b>	<b>73</b>	<b>375</b>	<b>116</b>		<b>132</b>	<b>210</b>	<b>91</b>	<b>33</b>	<b>3,610</b>
<b>Total operating expenses</b>	<b>641</b>	<b>156</b>	<b>257</b>	<b>85</b>	<b>314</b>	<b>45</b>		<b>118</b>	<b>-</b>	<b>-</b>	<b>103</b>	<b>1,722</b>
<b>Ordinary operating profit</b>	<b>705</b>	<b>210</b>	<b>612</b>	<b>-13</b>	<b>61</b>	<b>70</b>		<b>14</b>	<b>210</b>	<b>91</b>	<b>-71</b>	<b>1,888</b>
Loss on loans, guarantees etc.	6	5	71	-	-	20		-	-	-	-1	101
<b>Result before tax including held for sale</b>	<b>699</b>	<b>205</b>	<b>541</b>	<b>-13</b>	<b>61</b>	<b>51</b>		<b>14</b>	<b>210</b>	<b>91</b>	<b>-70</b>	<b>1,788</b>
<b>Post-tax return on equity</b>	<b>38.7 %</b>	<b>29.4 %</b>	<b>12.8 %</b>									<b>13.3 %</b>
<b>Balance (NOK million)</b>												
Loans and advances to customers	63,518	9,055	31,920	-	-	3,291		-	-	-	4,255	112,038
Adv. of this to SB1 Boligkreditt and SB1 Næringskreditt	-30,204	-421	-1,110	-	-	-		-	-	-	-	-31,735
Individual allowance for impairment on loan	-28	-15	-122	-	-	-23		-	-	-	15	-173
Group allowance for impairment on loan	-73	-30	-175	-	-	-16		-	-	-	-0	-295
Other assets	501	35	306	-	291	12		105	1,113	1,188	31,975	35,525
<b>Total assets</b>	<b>33,713</b>	<b>8,623</b>	<b>30,818</b>	<b>-</b>	<b>291</b>	<b>3,264</b>		<b>105</b>	<b>1,113</b>	<b>1,188</b>	<b>36,245</b>	<b>115,360</b>
Deposits to customers	24,185	8,734	21,544	-	-	-		-	-	-	1,611	56,074
Other liabilities and equity	9,528	-111	9,274	-	291	3,264		105	1,113	1,188	34,634	59,286
<b>Total liabilities</b>	<b>33,713</b>	<b>8,623</b>	<b>30,818</b>	<b>-</b>	<b>291</b>	<b>3,264</b>		<b>105</b>	<b>1,113</b>	<b>1,188</b>	<b>36,245</b>	<b>115,360</b>

## Group 31 Dec 2012

Profit and loss account (NOK million)	SB1					SB1	SB1			Total
	RM	CM	Markets	EM 1	Finans MN	Regnskapshuset SMN	Gruppen	BN Bank	Uncollated	
Net interest	540	905	-21	5	108	3	-	-	-62	1,477
Interest from allocated capital	11	98	4	-	-	-	-	-	-113	-
<b>Total interest income</b>	<b>552</b>	<b>1,003</b>	<b>-18</b>	<b>5</b>	<b>108</b>	<b>3</b>	<b>-</b>	<b>-</b>	<b>-175</b>	<b>1,477</b>
Commission income and other income	484	137	24	380	-3	105	-	-	13	1,139
Net return on financial investments **)	1	68	87	-	-1	-	94	72	145	467
<b>Total income *)</b>	<b>1,037</b>	<b>1,207</b>	<b>93</b>	<b>385</b>	<b>104</b>	<b>107</b>	<b>94</b>	<b>72</b>	<b>-17</b>	<b>3,084</b>
<b>Total operating expenses</b>	<b>653</b>	<b>399</b>	<b>94</b>	<b>309</b>	<b>40</b>	<b>93</b>	<b>-</b>	<b>-</b>	<b>66</b>	<b>1,654</b>
<b>Ordinary operating profit</b>	<b>384</b>	<b>809</b>	<b>-1</b>	<b>76</b>	<b>65</b>	<b>14</b>	<b>94</b>	<b>72</b>	<b>-82</b>	<b>1,430</b>
Loss on loans, guarantees etc.	1	45	-	-	9	-	-	-	4	58
<b>Result before tax including held for sale</b>	<b>383</b>	<b>764</b>	<b>-1</b>	<b>76</b>	<b>56</b>	<b>14</b>	<b>94</b>	<b>72</b>	<b>-86</b>	<b>1,371</b>
<b>Post-tax return on equity</b>	<b>22.6 %</b>	<b>14.4 %</b>	<b>-0.4 %</b>							<b>11.7 %</b>
<b>Balance (NOK million)</b>										
Loans and advances to customers	58,892	40,671	-	-	3,146	-	-	-	2,200	104,909
Adv. of this to SpareBank 1 Boligkreditt	-28,029	-976	-	-	-	-	-	-	-960	-29,966
Individual allowance for impairment on loan	-28	-101	-	-	-15	-	-	-	-0	-144
Group allowance for impairment on loan	-	-	-	-	-16	-	-	-	-278	-295
Other assets	391	1,061	-	299	19	68	1,064	1,095	29,474	33,471
<b>Total assets</b>	<b>31,225</b>	<b>40,655</b>	<b>-</b>	<b>299</b>	<b>3,133</b>	<b>68</b>	<b>1,064</b>	<b>1,095</b>	<b>30,436</b>	<b>107,975</b>
Deposits to customers	22,440	27,064	-	-	-	-	-	-	2,747	52,252
Other liabilities and equity	8,784	13,591	-	299	3,133	68	1,064	1,095	27,688	55,723
<b>Total liabilities</b>	<b>31,225</b>	<b>40,655</b>	<b>-</b>	<b>299</b>	<b>3,133</b>	<b>68</b>	<b>1,064</b>	<b>1,095</b>	<b>30,436</b>	<b>107,975</b>

\*) A portion of capital market income (Markets) is distributed on RM and CM

	31 Dec 2013	31 Dec 2012
**) Specification of net return on financial investments (NOKm)		
Capital gains/dividends, shares	114	24
Bonds and derivatives	-40	57
SpareBank 1 SMN Markets	73	126
<b>Net return on financial investments</b>	<b>147</b>	<b>207</b>
SpareBank 1 Gruppen	210	94
SpareBank 1 Boligkreditt	40	44
SpareBank 1 Næringskreditt	8	8
BN Bank	91	72
Other jointly controlled companies	36	42
<b>Income from investment in related companies</b>	<b>384</b>	<b>260</b>
<b>Total</b>	<b>531</b>	<b>467</b>