

Income statement

Parent bank				Group					
4Q 12	4Q 13	2012	2013	(NOK million)	Note	2013	2012	4Q 13	4Q 12
988	1,053	3,904	4,092	Interest income		4,118	3,928	1,059	941
621	651	2,532	2,604	Interest expenses		2,502	2,451	624	543
367	402	1,373	1,487	Net interest	1	1,616	1,477	436	399
213	261	707	970	Commission income		1,230	968	323	280
25	21	86	81	Commission expenses		94	96	25	28
21	11	51	57	Other operating income		327	267	84	69
209	252	672	946	Commission income and other income		1,463	1,139	382	321
-16	0	290	371	Dividends		41	12	0	2
-	-	-	-	Income from investment in related companies		355	244	98	3
56	50	205	176	Net return on financial investments	1	106	195	58	32
40	50	495	547	Net return on financial investments		502	451	156	37
615	704	2,540	2,981	Total income		3,580	3,067	974	756
156	145	618	587	Staff costs	2	914	924	224	234
94	108	342	362	Administration costs		456	419	134	113
73	58	245	248	Other operating expenses		352	311	107	90
323	311	1,206	1,197	Total operating expenses	4	1,722	1,654	465	437
293	393	1,334	1,783	Result before losses		1,859	1,414	508	319
13	25	51	82	Loss on loans, guarantees etc.	2,6,7	101	58	32	17
279	368	1,283	1,701	Result before tax	3	1,758	1,355	476	302
62	108	262	358	Tax charge		388	295	110	69
7	-	4	6	Result investment held for sale, after tax		30	16	-4	27
225	260	1,025	1,348	Net profit		1,400	1,077	361	260
				Majority share		1,390	1,068	359	257
				Minority interest		10	9	2	4
				Profit per ECC		6.97	5.25	1.80	1.31
				Diluted profit per ECC		6.92	5.21	1.79	1.29

Other comprehensive income

Parent bank				Group					
4Q 12	4Q 13	2012	2013	(NOK million)		2013	2012	4Q 13	4Q 12
225	260	1,025	1,348	Net profit		1,400	1,077	361	260
				Items that will not be reclassified to profit/loss					
160	-9	160	-9	Actuarial gains and losses pensions		-11	169	-11	169
-45	3	-45	3	Tax		3	-47	3	-47
-	-	-	-	Share of other comprehensive income of associates and joint venture		11	-	11	-
115	-7	115	-7	Total		3	121	3	121
				Items that will be reclassified to profit/loss					
-	-	-	-	Available-for-sale financial assets		-6	12	-6	4
-	-	-	-	Share of other comprehensive income of associates and joint venture		14	10	6	3
-	-	-	-	Tax		-	-	-	-
-	-	-	-	Total		8	22	1	7
340	253	1,140	1,342	Total other comprehensive income		1,411	1,221	365	388
				Majority share of comprehensive income		1,401	1,212	363	385
				Minority interest of comprehensive income		10	9	2	4

Other comprehensive income comprise items reflected directly in equity capital that are not transactions with owners, cf. IAS 1.

Key figures

Parent bank					Group			
4Q 12	4Q 13	2012	2013	Result as per cent of average total assets:	2013	2012	4Q 13	4Q 12
1.36	1.43	1.32	1.34	Net interest	1.44	1.40	1.53	1.46
0.77	0.90	0.65	0.85	Commission income and other income	1.31	1.08	1.34	1.17
0.15	0.18	0.48	0.49	Net return on financial investments	0.45	0.43	0.55	0.13
1.19	1.11	1.16	1.08	Total operating expenses	1.54	1.57	1.64	1.60
1.08	1.40	1.28	1.61	Result before losses	1.66	1.34	1.79	1.17
0.05	0.09	0.05	0.07	Loss on loans, guarantees etc.	0.09	0.06	0.11	0.06
1.03	1.31	1.23	1.54	Result before tax	1.57	1.29	1.67	1.11
0.52	0.44	0.47	0.40	Cost -income ratio	0.48	0.54	0.48	0.58
		73 %	73 %	Loan-to-deposit ratio	70 %	70 %		
10.5 %	10.7 %	13.2 %	14.7 %	Return on equity	13.3 %	11.7 %	13.1 %	10.5 %