

## Main figures

From the profit and loss account	2013		2012		
	NOKm	%	NOKm	%	
Net interest	1,616	1.44	1,477	1.40	
Commission income and other income	1,463	1.31	1,139	1.08	
Net return on financial investments	502	0.45	451	0.43	
<b>Total income</b>	<b>3,580</b>	<b>3.20</b>	<b>3,067</b>	<b>2.91</b>	
<b>Total operating expenses</b>	<b>1,722</b>	<b>1.54</b>	<b>1,654</b>	<b>1.57</b>	
<b>Results</b>	<b>1,859</b>	<b>1.66</b>	<b>1,414</b>	<b>1.34</b>	
Loss on loans, guarantees etc	101	0.09	58	0.06	
<b>Results before tax</b>	<b>1,758</b>	<b>1.57</b>	<b>1,355</b>	<b>1.29</b>	
Tax charge	388	0.35	295	0.28	
Result investment held for sale, after tax	30	0.03	16	0.02	
<b>Net profit</b>	<b>1,400</b>	<b>1.25</b>	<b>1,077</b>	<b>1.02</b>	
<b>Key figures</b>	<b>2013</b>	<b>2012</b>			
<b>Profitability</b>					
Return on equity <sup>1)</sup>	13.3 %		11.7 %		
Cost-income ratio <sup>2)</sup>	48 %		54 %		
<b>Balance sheet</b>					
Gross loans to customers	80,303		74,943		
Gross loans to customers incl. SB1 Boligkreditt and SB1 Næringskreditt	112,038		104,909		
Deposits from customers	56,074		52,252		
Deposit-to-loan ratio ex. SB1 Boligkreditt	70 %		70 %		
Growth in loans incl. SB1 Boligkreditt and SB1 Næringskreditt	6.8 %		10.2 %		
Growth in deposits	7.3 %		9.2 %		
Average total assets	111,843		105,372		
Total assets	115,360		107,919		
<b>Losses and defaults in % of gross loans incl. SB1 Boligkreditt and SB1 Næringskreditt</b>					
Impairment losses ratio	0.09 %		0.06 %		
Non-performing commitm. as a percentage of gross loans <sup>3)</sup>	0.34 %		0.36 %		
Other doubtful commitm. as a percentage of gross loans	0.14 %		0.14 %		
<b>Solidity</b>					
Capital adequacy ratio	14.7 %		13.3 %		
Core capital ratio	13.0 %		11.3 %		
Common equity tier 1	11.1 %		10.0 %		
Core capital	10,989		9,357		
Net equity and related capital	12,417		10,943		
<b>Branches and staff</b>					
Number of branches	50		51		
No. Of full-time positions	1,159		1,135		
<b>Key figures ECC <sup>4)</sup></b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>
ECC ratio	64.6 %	64.6 %	60.6 %	61.3 %	54.8 %
Number of certificates issued, millions	129.83	129.83	102.76	102.74	82.78
ECC price	55.00	34.80	36.31	49.89	45.06
Stock value (NOKM)	7,141	4,518	3,731	5,124	3,749
Booked equity capital per ECC (including dividend)	55.69	50.09	48.91	46.17	42.11
Profit per ECC, majority	6.92	5.21	6.06	5.94	6.37
Dividend per ECC	1.75	1.50	1.85	2.77	2.10
Price-Earnings Ratio	7.95	6.68	5.99	8.40	7.07
Price-Book Value Ratio	0.99	0.69	0.74	1.08	1.07

<sup>1)</sup> Net profit as a percentage of average equity

<sup>2)</sup> Total operating expenses as a percentage of total operating income

- <sup>3)</sup> Defaults and doubtful loans are reported on the basis of gross lending, including loans sold to SpareBank 1 Boligkreditt and SpareBank 1 Næringskreditt, and guarantees drawn
- <sup>4)</sup> The key figures are corrected for issues