

## Main figures

From the profit and loss account	31 Mar 2013		31 Mar 2012		2012	
	NOKm	%	NOKm	%	NOKm	%
Net interest	343	1.25	351	1.40	1,477	5.61
Commission income and other income	317	1.16	235	0.94	1,139	4.32
Net return on financial investments including held for sale	162	0.59	153	0.61	451	1.71
<b>Total income</b>	<b>822</b>	<b>3.01</b>	<b>739</b>	<b>2.95</b>	<b>3,067</b>	<b>11.64</b>
<b>Total operating expenses</b>	<b>414</b>	<b>1.52</b>	<b>398</b>	<b>1.59</b>	<b>1,654</b>	<b>6.28</b>
<b>Results</b>	<b>407</b>	<b>1.49</b>	<b>342</b>	<b>1.36</b>	<b>1,414</b>	<b>5.37</b>
Loss on loans, guarantees etc	17	0.06	8	0.03	58	0.22
<b>Results before tax</b>	<b>390</b>	<b>1.43</b>	<b>333</b>	<b>1.33</b>	<b>1,355</b>	<b>5.14</b>
Tax charge	77	0.28	68	0.27	295	1.12
Result investment held for sale, after tax	7	0.03	7	0.03	16	0.06
<b>Net profit</b>	<b>321</b>	<b>1.17</b>	<b>272</b>	<b>1.09</b>	<b>1,077</b>	<b>4.09</b>
<b>Key figures</b>	<b>31 Mar 2013</b>		<b>31 Mar 2012</b>		<b>2012</b>	
<b>Profitability</b>						
Return on equity <sup>1)</sup>	12.7 %		13.0 %		11.7 %	
Cost-income ratio <sup>2)</sup>	50 %		54 %		54 %	
<b>Balance sheet</b>						
Gross loans to customers	76,425		71,681		74,943	
Gross loans to customers incl. SpareBank 1 Boligkreditt and SpareBank 1 Næringskreditt	106,830		97,387		104,909	
Deposits from customers	52,603		48,974		52,252	
Deposit-to-loan ratio	69 %		68 %		70 %	
Growth in loans incl. Boligkreditt and Næringskreditt	9.7 %		9.9 %		10.2 %	
Growth in deposits	7.4 %		14.2 %		9.2 %	
Average total assets	109,344		100,242		105,372	
Total assets	110,769		98,996		107,975	
<b>Losses and defaults in % of gross loans incl. Boligkreditt and Næringskreditt</b>						
Impairment losses ratio	0.06 %		0.04 %		0.06 %	
Non-performing commitm. as a percentage of gross loans <sup>3)</sup>	0.36 %		0.33 %		0.36 %	
Other doubtful commitm. as a percentage of gross loans	0.15 %		0.19 %		0.14 %	
<b>Solidity</b>						
Capital adequacy ratio	13.3 %		11.8 %		13.3 %	
Core capital ratio	11.7 %		10.3 %		11.3 %	
Common equity tier 1	10.4 %		8.8 %		10.0 %	
Core capital	9,686		7,902		9,357	
Net equity and related capital	10,971		9,008		10,943	
<b>Branches and staff</b>						
Number of branches	50		54		51	
No. Of full-time positions	1,171		1,097		1,135	
<b>Key figures ECC <sup>4)</sup></b>	<b>31 Mar 2013</b>	<b>31 Mar 2012</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>
ECC ratio	64.6 %	61.3 %	64.6 %	60.6 %	61.3 %	54.8 %
Number of certificates issued, millions	129.83	124.21	129.83	102.76	102.74	82.78
ECC price	46.90	36.60	34.80	36.31	49.89	45.06
Stock value (NOKM)	6,089	4,546	4,518	3,731	5,124	3,749
Booked equity capital per ECC (including dividend)	51.90	46.82	50.09	48.91	46.17	42.11
Profit per ECC, majority	1.55	1.41	5.21	6.06	5.94	6.37
Dividend per ECC			1.50	1.85	2.77	2.10
Price-Earnings Ratio	7.55	6.49	6.68	5.99	8.40	7.07
Price-Book Value Ratio	0.90	0.78	0.69	0.74	1.08	1.07

<sup>1)</sup> Net profit as a percentage of average equity

<sup>2)</sup> Total operating expenses as a percentage of total operating income

<sup>3)</sup> Defaults and doubtful loans are reported on the basis of gross lending, including loans transferred to SpareBank 1 Boligkreditt and SpareBank 1 Næringskreditt, and guarantees drawn

<sup>4)</sup> The key figures are corrected for issues