

Note 3 - Account by business line

The Bank was reorganised as from 1 January 2013. It was therefore natural to revise the segment structure.

As from 1 January 2013 the corporate market segment is split up and reports as two separate segments: Group Customers and Small and Mid-size Enterprises. Historical data have not been reworked since these are difficult to reconstruct at a sufficiently precise level. Thus, for comparison purposes, Group Customers and SMEs must be viewed collectively in relation to 2012. This will apply to each quarter of 2013. In organisation terms, SMEs are a part of Offices which also handles Retail Customers.

Since Allegro accounts for a very limited part of the Group's profits, it is no longer reported on as a separate segment that is added in the column for "others". As from the second quarter 2013 the joint ventures SpareBank 1 Gruppen and BN Bank are being treated as separate segments. The rationale is that each of these entities accounts for a substantial portion of the consolidated profit while at the same time being of significance in the capital requirement context. Consequently the companies receive much focus in the Group's internal corporate governance. As from the third quarter of 2013 companies held for sale are reported under the Corporate Customer segment. For the subsidiaries the figures refer to the respective company accounts, while for joint ventures incorporated by the equity method the group's profit share is stated as well as book value of the investment at group level.

Group 30 Sep 2013

Profit and loss account (NOK million)	RM	Group				SB1	SB1	SB1	BN	Uncollated	Total
		SME	Corporates	Markets	EM 1	Finans	Regnskapshuset				
Net interest	457	213	509	10	3	89	-	-	-	-101	1,180
Interest from allocated capital	7	2	20	-0	-	-	-	-	-	-28	-
Total interest income	464	214	529	9	3	89	-	-	-	-129	1,180
Commission income and other income	505	58	58	25	289	-2	102	-	-	46	1,081
Net return on financial investments **)	1	1	47	31	-	0	-	153	75	73	380
Total income *)	969	273	634	66	292	87	102	153	75	-10	2,641
Total operating expenses	474	98	185	63	239	33	90	-	-	75	1,256
Ordinary operating profit	496	175	449	3	53	54	12	153	75	-85	1,384
Loss on loans, guarantees etc.	6	6	49	0	-	11	-	-	-	-4	68
Result before tax including held for sale	490	169	400	3	53	43	12	153	75	-81	1,316
Post-tax return on equity	37.0 %	31.4 %	13.8 %	1.1 %							13.3 %
Balance (NOK million)											
Loans and advances to customers	62,233	9,124	31,775	-	-	3,308	-	-	-	3,797	110,237
Adv. of this to SB1 Boligkreditt and SB1 Næringskreditt	-29,125	-400	-869	-	-	-	-	-	-	-	-30,394
Individual allowance for impairment on loan	-27	-16	-107	-	-	-18	-	-	-	-0	-168
Group allowance for impairment on loan	-73	-30	-175	-	-	-16	-	-	-	-0	-295
Other assets	252	26	212	-	305	14	79	1,029	1,168	29,511	32,597
Total assets	33,261	8,704	30,835	-	305	3,288	79	1,029	1,168	33,308	111,977
Deposits to customers	23,880	8,641	19,330	-	-	-	-	-	-	1,571	53,423
Other liabilities and equity	9,380	63	11,505	-	305	3,288	79	1,029	1,168	31,737	58,554
Total liabilities	33,261	8,704	30,835	-	305	3,288	79	1,029	1,168	33,308	111,977

Group 30 Sep 2012

Profit and loss account (NOK million)	RM	CM	Markets	EM 1	SB1	SB1	SB1	BN	Uncollated	Total
					Finans	Regnskapshuset				
Net interest	399	653	9	2	80	-	-	-	-64	1,079
Interest from allocated capital	9	74	4	-	-	-	-	-	-87	-
Total interest income	408	726	13	2	80	-	-	-	-150	1,079
Commission income and other income	332	97	16	286	-2	82	-	-	7	818
Net return on financial investments **)	1	17	41	-0	0	2	104	41	198	403
Total income *)	740	840	70	288	78	84	104	41	55	2,300
Total operating expenses	488	290	59	231	29	71	-	-	48	1,217
Ordinary operating profit	252	550	10	57	48	13	104	41	7	1,084
Loss on loans, guarantees etc.	3	35	-	-	5	-	-	-	-1	42
Result before tax including held for sale	249	516	10	57	43	13	104	41	8	1,042
Post-tax return on equity	19.5 %	12.8 %	5.6 %							11.7 %
Balance (NOK million)										
Loans and advances to customers	56,916	41,080	-	-	3,112	-	-	-	2,167	103,274
Adv. of this to SB1 Boligkreditt	-26,984	-934	-	-	-	-	-	-	0	-27,917
Individual allowance for impairment on loan	-31	-106	-	-	-12	-	-	-	0	-148
Group allowance for impairment on loan	-73	-205	-	-	-16	-	-	-	-0	-295
Other assets	200	782	-	287	43	49	1,064	1,064	32,201	35,691
Total assets	30,028	40,618	-	287	3,127	49	1,064	1,064	34,367	110,605
Deposits to customers	22,335	24,910	-	-	-	-	-	-	3,591	50,836
Other liabilities and equity	7,694	15,708	-	287	3,127	49	1,064	1,064	30,776	59,770
Total liabilities	30,028	40,618	-	287	3,127	49	1,064	1,064	34,367	110,605

*) A portion of capital market income (Markets) is distributed on RM and CM

	30 Sep 2013	30 Sep 2012
**) Specification of net return on financial investments (NOKm)		
Capital gains/dividends, shares	45	22
Bonds and derivatives	-14	56
SpareBank 1 SMN Markets	58	95
Net return on financial investments	90	173
SpareBank 1 Gruppen	153	104
SpareBank 1 Boligkreditt	25	37
SpareBank 1 Næringskreditt	5	8
BN Bank	75	41
Other jointly controlled companies	32	41
Income from investment in related companies	290	231
Total	380	404