

## Note 8 - Defaults

Parent bank			(NOKm)	Group		
2012	30 Sep 2012	30 Sep 2013		30 Sep 2013	30 Sep 2012	2012
<b>Total defaults</b>						
298	351	322	Loans in default for more than 90 days *)	391	398	374
72	80	66	- individual write-downs	79	86	83
226	271	256	Net defaults	312	312	291
24 %	23 %	21 %	Provision rate	20 %	22 %	22 %
<b>Problem Loans</b>						
119	136	193	Problem loans (not in default)	209	163	143
57	57	84	- individual write-downs	89	62	62
63	78	109	Net problem loans	119	101	81
48 %	42 %	43 %	Provision rate	43 %	38 %	43 %

\*) There are no defaults that relates to loans in the guarantee portfolio taken over from BN Bank ASA. Any default in this portfolio will not entail loss for SpareBank 1 SMN.