

Main figures

From the profit and loss account	30 Sep 2013		30 Sep 2012		2012	
	NOKm	%	NOKm	%	NOKm	%
Net interest	1,180	1.42	1,079	1.37	1,477	5.61
Commission income and other income	1,081	1.30	818	1.04	1,139	4.32
Net return on financial investments	346	0.42	414	0.53	451	1.71
Total income	2,607	3.13	2,311	2.94	3,067	11.64
Total operating expenses	1,256	1.51	1,217	1.55	1,654	6.28
Results	1,350	1.62	1,095	1.39	1,414	5.37
Loss on loans, guarantees etc	68	0.08	42	0.05	58	0.22
Results before tax	1,282	1.54	1,053	1.34	1,355	5.14
Tax charge	278	0.33	225	0.29	295	1.12
Result investment held for sale, after tax	34	0.04	-11	-0.01	16	0.06
Net profit	1,038	1.25	816	1.04	1,077	4.09

Key figures	30 Sep 2013	30 Sep 2012	2012
Profitability			
Return on equity ¹⁾	13.3 %	12.1 %	11.7 %
Cost-income ratio ²⁾	48 %	53 %	54 %
Balance sheet			
Gross loans to customers	79,842	75,357	74,943
Gross loans to customers incl. SB1 Boligkreditt and SB1 Næringskreditt	110,237	103,274	104,909
Deposits from customers	53,423	50,836	52,252
Deposit-to-loan ratio	67 %	67 %	70 %
Growth in loans incl. SB1 Boligkreditt and SB1 Næringskreditt	6.7 %	11.4 %	10.2 %
Growth in deposits	5.1 %	10.5 %	9.2 %
Average total assets	110,963	104,735	105,372
Total assets	111,977	110,605	107,975
Losses and defaults in % of gross loans incl. SB1 Boligkreditt and SB1 Næringskreditt			
Impairment losses ratio	0.08 %	0.06 %	0.06 %
Non-performing commitm. as a percentage of gross loans ³⁾	0.35 %	0.39 %	0.36 %
Other doubtful commitm. as a percentage of gross loans	0.19 %	0.16 %	0.14 %
Solidity			
Capital adequacy ratio	14.2 %	11.9 %	13.3 %
Core capital ratio	12.6 %	10.6 %	11.3 %
Common equity tier 1	10.7 %	9.3 %	10.0 %
Core capital	10,707	8,826	9,357
Net equity and related capital	12,053	9,891	10,943
Branches and staff			
Number of branches	48	51	51
No. Of full-time positions	1,165	1,148	1,135

Key figures ECC ⁴⁾	30 Sep 2013	30 Sep 2012	2012	2011	2010	2009
ECC ratio	64.6 %	65.5 %	64.6 %	60.6 %	61.3 %	54.8 %
Number of certificates issued, millions	129.83	129.83	129.83	102.76	102.74	82.78
ECC price	45.70	37.00	34.80	36.31	49.89	45.06
Stock value (NOKM)	5,933	4,804	4,518	3,731	5,124	3,749
Booked equity capital per ECC (including dividend)	53.76	49.00	50.09	48.91	46.17	42.11
Profit per ECC, majority	5.13	3.99	5.21	6.06	5.94	6.37
Dividend per ECC			1.50	1.85	2.77	2.10
Price-Earnings Ratio	6.68	6.96	6.68	5.99	8.40	7.07
Price-Book Value Ratio	0.85	0.76	0.69	0.74	1.08	1.07

- 1) Net profit as a percentage of average equity
- 2) Total operating expenses as a percentage of total operating income
- 3) Defaults and doubtful loans are reported on the basis of gross lending, including loans transferred to SpareBank 1 Boligkreditt and SpareBank 1 Næringskreditt, and guarantees drawn
- 4) The key figures are corrected for issues