

Note 8 - Defaults

Parent bank				Group		
2012	30 Jun 2012	30 Jun 2013		30 Jun 2013	30 Jun 2012	2012
			Total defaults			
298	278	381	Loans in default for more than 90 days *)	413	338	374
72	92	84	- individual write-downs	89	99	83
226	186	297	Net defaults	324	239	291
24 %	33 %	22 %	Provision rate	22 %	29 %	22 %
			Problem Loans			
119	183	128	Problem loans (not in default)	146	199	143
57	62	56	- individual write-downs	64	67	62
63	121	72	Net problem loans	82	132	81
48 %	34 %	44 %	Provision rate	44 %	34 %	43 %

*) There are no defaults that relates to loans in the guarantee portfolio taken over from BN Bank ASA.

Any default in this portfolio will not entail loss for SpareBank 1 SMN.