

Note 3 - Account by business line

The Bank was reorganised as from 1 January 2013. It was therefore natural to revise the segment structure.

As from 1 January 2013 the corporate market segment is split up and reports as two separate segments: Group Customers and Small and Mid-size Businesses. Historical data have not been reworked since these are difficult to reconstruct at a sufficiently precise level. Thus, for comparison purposes, Group Customers and SMBs must be viewed collectively in relation to 2012. This will apply to each quarter of 2013. In organisation terms, SMBs are a part of Offices which also handles Retail Customers.

Since Allegro accounts for a very limited part of the Group's profits, it is no longer reported on as a separate segment that is added in the column for "others". As from Q2 2013 the related companies SpareBank 1 Gruppen and BN Bank are being treated as separate segments. The rationale is that each of these entities accounts for a substantial portion of the consolidated profit while at the same time being of significance in the capital requirement context. Consequently the companies receive much focus in the Group's internal corporate governance.

Group 30 Jun 2013											
Profit and loss account (NOK million)	RM	SME	Group Corporates	Markets	EM 1	SMN Finans	SMN Regnskap	SB1 Gruppen	BN Bank	Uncollated	Total
Net interest	285	139	325	-2	2	63	-0	-	-	-66	746
Interest from allocated capital	5	1	19	-0	-	-	-	-	-	-25	-
Total interest income	291	140	344	-2	2	63	-0	-	-	-91	746
Commission income and other income	310	38	42	19	174	-7	73	-	-	64	713
Net return on financial investments **)	0	1	11	11	-	0	-	79	43	68	214
Total income *)	601	179	397	28	176	56	73	79	43	42	1,673
Total operating expenses	325	67	138	41	134	21	61			61	850
Ordinary operating profit	277	112	259	-13	42	35	12	79	43	-20	823
Loss on loans, guarantees etc.	6	3	24	0	-	6	-	-	-	0	38
Result before tax	270	109	235	-13	42	29	12	79	43	-19	785
Post-tax return on equity	31.9 %	31.5 %	10.0 %								11.7 %
Balance (NOK million)											
Loans and advances to customers	60,832	8,827	32,420	-	-	3,224	-	-	-	-26,327	78,976
Adv. of this to SpareBank 1 Boligkreditt	-29,014	-402	-577	-	-	-	-	-	-	-	-29,992
Individual allowance for impairment on loan	-27	-18	-95	-	-	-13	-	-	-	0	-153
Group allowance for impairment on loan	-73	-30	-175	-	-	-16	-	-	-	-0	-295
Other assets	254	28	171	-	190	-2,736	49	957	1,136	64,606	64,654
Total assets	31,972	8,405	31,744	-	190	458	49	957	1,136	38,279	113,190
Deposits to customers	24,186	8,640	20,601	-	-	-	5	-	-	1,836	55,268
Other liabilities and equity	7,787	-235	11,143	-	190	458	44	957	1,136	36,442	57,922
Total liabilities	31,972	8,405	31,744	-	190	458	49	957	1,136	38,279	113,190

Group 30 Jun 2012

Profit and loss account (NOK million)	RM	CM	Markets	EM 1	SMN		SB1 Gruppen	BN Bank	Uncollated	Total
					Finans	Regnskap				
Net interest	251	433	-1	2	58	-0	-	-	-22	720
Interest from allocated capital	8	56	2	-	-	-	-	-	-66	-
Total interest income	259	489	1	2	58	-0	-	-	-88	720
Commission income and other income	204	64	10	166	-6	52	-	-	34	524
Net return on financial investments **)	1	17	41	-0	-	1	60	27	89	236
Total income *)	464	570	52	168	51	53	60	27	35	1,480
Total operating expenses	320	196	45	126	20	44			45	795
Ordinary operating profit	144	374	8	42	31	9	60	27	-10	684
Loss on loans, guarantees etc.	2	22	0	-	1	-	-	-	0	25
Result before tax	142	351	8	42	31	9	60	27	-10	659
Post-tax return on equity	16.2 %	13.8 %								11.7 %
Balance (NOK million)										
Loans and advances to customers	55,338	40,163	-	72	2,997	8	-	-	1,975	100,552
Adv. of this to SpareBank 1 Boligkreditt	-24,921	-1,077	-	-	-	-	-	-	-959	-26,958
Individual allowance for impairment on loan	-31	-124	-	-	-11	-	-	-	-	-166
Group allowance for impairment on loan	-73	-200	-	-	-16	-	-	-	-	-290
Other assets	201	579	-	187	-2,544	51	1,019	1,050	34,098	34,641
Total assets	30,513	39,341	-	259	425	59	1,019	1,050	35,114	107,780
Deposits to customers	22,644	25,871	-	-	-	-	-	-	2,990	51,504
Other liabilities and equity	7,870	13,470	-	259	425	59	1,019	1,050	32,124	56,275
Total liabilities	30,513	39,341	-	259	425	59	1,019	1,050	35,114	107,780

*) A portion of capital market income (Markets) is distributed on RM and CM

	30 Jun 2013	30 Jun 2012
**) Specification of net return on financial investments (NOKm)		
Capital gains/dividends, shares	26	-10
Bonds and derivatives	5	38
SpareBank 1 SMN Markets	42	59
Net return on financial investments	74	87
SpareBank 1 Gruppen	79	60
SpareBank 1 Boligkreditt	13	25
SpareBank 1 Næringskreditt	3	5
BN Bank	43	27
Other jointly controlled companies	3	32
Income from investment in related companies	140	149
Total	214	236

