

Main figures

From the profit and loss account	30 Jun 2013		30 Jun 2012		2012	
	NOKm	%	NOKm	%	NOKm	%
Net interest	746	1.35	720	1.40	1,477	5.61
Commission income and other income	713	1.29	524	1.02	1,139	4.32
Net return on financial investments including held for sale	211	0.38	238	0.46	451	1.71
Total income	1,670	3.02	1,482	2.88	3,067	11.64
Total operating expenses	850	1.54	795	1.55	1,654	6.28
Results	820	1.48	686	1.34	1,414	5.37
Loss on loans, guarantees etc	38	0.07	25	0.05	58	0.22
Results before tax	782	1.41	661	1.29	1,355	5.14
Tax charge	179	0.32	149	0.29	295	1.12
Result investment held for sale, after tax	3	0.01	-2	0.00	16	0.06
Net profit	606	1.09	510	0.99	1,077	4.09

Key figures	30 Jun 2013	30 Jun 2012	2012
Profitability			
Return on equity ¹⁾	11.9 %	11.7 %	11.7 %
Cost-income ratio ²⁾	51 %	54 %	54 %
Balance sheet			
Gross loans to customers	78,976	73,595	74,943
Gross loans to customers incl. SB1 1 Boligkreditt and SB1 Næringskreditt	108,968	100,552	104,909
Deposits from customers	55,268	51,504	52,252
Deposit-to-loan ratio	70 %	70 %	70 %
Growth in loans incl. SB1 Boligkreditt and SB1 Næringskreditt	8.4 %	10.6 %	10.2 %
Growth in deposits	7.3 %	12.0 %	9.2 %
Average total assets	110,626	102,766	105,372
Total assets	113,190	107,780	107,975
Losses and defaults in % of gross loans incl. SB1 Boligkreditt and SB1 Næringskreditt			
Impairment losses ratio	0.07 %	0.05 %	0.06 %
Non-performing commitm. as a percentage of gross loans ³⁾	0.38 %	0.34 %	0.36 %
Other doubtful commitm. as a percentage of gross loans	0.13 %	0.20 %	0.14 %
Solidity			
Common equity tier 1	13.8 %	12.4 %	13.3 %
Core capital ratio	12.2 %	11.0 %	11.3 %
Capital adequacy ratio	10.3 %	9.5 %	10.0 %
Core capital	10,508	8,722	9,357
Net equity and related capital	11,894	9,900	10,943
Branches and staff			
Number of branches	50	52	51
No. Of full-time positions	1,164	1,144	1,135

Key figures ECC ⁴⁾	30 Jun 2013	30 Jun 2012	2012	2011	2010	2009
ECC ratio	64.6 %	64.6 %	64.6 %	60.6 %	61.3 %	54.8 %
Number of certificates issued, millions	129.83	124.21	129.83	102.76	102.74	82.78
ECC price	46.50	32.10	34.80	36.31	49.89	45.06
Stock value (NOKM)	6,037	3,987	4,518	3,731	5,124	3,749
Booked equity capital per ECC (including dividend)	51.66	47.97	50.09	48.91	46.17	42.11
Profit per ECC, majority	2.99	2.63	5.21	6.06	5.94	6.37
Dividend per ECC			1.50	1.85	2.77	2.10
Price-Earnings Ratio	7.79	6.10	6.68	5.99	8.40	7.07
Price-Book Value Ratio	0.90	0.67	0.69	0.74	1.08	1.07

- 1) Net profit as a percentage of average equity
- 2) Total operating expenses as a percentage of total operating income
- 3) Defaults and doubtful loans are reported on the basis of gross lending, including loans transferred to SpareBank 1 Boligkreditt and SpareBank 1 Næringskreditt, and guarantees drawn
- 4) The key figures are corrected for issues