

Note 3 - Account by business line

Group 31 March 2012

Profit and loss account (NOK million)	RM	CM	Markets	EM 1	SMN		SMN		Total
					Finans	Allegro	Regnskap	Uncollated	
Net interest	125	214	1	1	30	0	-0	-19	351
Allocated	1	4	0	-	-	-	-	-5	-
Total interest income	126	218	1	1	30	0	-0	-24	351
Commission income and other income	89	32	2	72	-1	3	26	13	235
Net return on financial investments (**)	0	7	18	0	0	-	1	135	160
Total income *)	215	257	21	73	30	3	27	123	746
Total operating expenses	163	100	21	59	13	4	22	17	398
Ordinary operating profit	52	157	0	14	16	-1	6	106	349
Loss on loans, guarantees etc.	-1	8	-	-	2	-	-	0	8
Result before tax	53	149	0	14	14	-1	6	106	340
Post-tax return on equity	16.4 %	11.6 %	0.0 %						13.0 %
Balance (NOK million)									
Loans and advances to customers	53,538	39,295	-	-	2,968	-	-	1,587	97,387
Adv. of this to SpareBank 1 Boligkreditt	-24,215	-617	-	-	-	-	-	-874	-25,706
Individual allowance for impairment on loan	-30	-112	-	-	-22	-	-	0	-164
Group allowance for impairment on loan	-	-	-	-	-16	-	-	-273	-290
Other assets	247	565	-	98	-2,463	6	38	29,327	27,803
Total assets	29,540	39,131	-	98	466	6	38	29,766	99,030
Deposits to customers	21,386	25,458	-	-	-	-	-	1,027	47,871
Other liabilities and equity	8,154	13,673	-	98	466	6	38	28,739	51,159
Total liabilities	29,540	39,131	-	98	466	6	38	29,766	99,030

Group 31 March 2011

Profit and loss account (NOK million)	RM	CM	Markets	EM 1	SMN		SMN		Total
					Finans	Allegro	Regnskap	Uncollated	
Net interest	134	191	4	1	22	-	-	4	356
Allocated	10	27	1	-	-	-	-	-37	-
Total interest income	144	218	4	1	22	-	-	-33	356
Commission income and other income	89	36	4	64	2	3	18	5	221
Net return on financial investments (**)	1	5	12	-	-	-	0	72	89
Total income *)	234	259	21	65	24	3	18	44	666
Total operating expenses	151	86	19	52	12	4	16	8	348
Ordinary operating profit	82	173	1	12	13	-1	2	35	318
Loss on loans, guarantees etc.	1	-11	-	-	4	-	-	0	-6
Result before tax	82	184	1	12	9	-1	2	35	325
Post-tax return on equity	22.3 %	18.9 %	2.2 %						13.2 %
Balance (NOK million)									
Loans and advances to customers	47,919	36,485	-	-	2,954	-	-	1,249	88,606
Adv. of this to SpareBank 1 Boligkreditt	-19,118	229	-	-	-	-	-	-706	-20,054
Individual allowance for impairment on loan	-29	-153	-	-	-35	-	-	0	-217
Group allowance for impairment on loan	-	-	-	-	-16	-	-	-273	-290
Other assets	194	158	-	89	-2,436	16	15	59,372	26,441
Total assets	28,966	36,261	-	89	466	16	15	28,642	94,486
Deposits to customers	19,317	21,801	-	-	-	-	-	1,782	42,900
Other liabilities and equity	9,649	14,460	-	89	466	16	15	26,859	51,586
Total liabilities	28,966	36,261	-	89	466	16	15	28,642	94,486

*) A portion of capital market income (Markets) is distributed on RM and CM

**) Specification of net return on financial investments (NOKm)	31 Mar 2012	31 Mar 2011
Income from investment in related companies	99	54
adv. of this from SpareBank1 Gruppen	47	31
adv. of this from BN Bank ASA	15	14
adv. of this from Bank 1 Oslo Akershus AS	11	4
adv. of this SpareBank 1 Boligkreditt	14	6
adv. of this SpareBank 1 Næringskreditt	3	1
adv. of this Polaris Media	2	-
Net gain and dividends on securities	3	30
adv. of this from SpareBank 1 SMN Invest	4	21
Net gain on bonds	34	-4
Net gain on trading and derivatives SMN Markets	23	10
Net return on financial investments	160	89