

Note 8 - Defaults

Parent bank			Group			
2011	31 Mar 2011	31 Mar 2012		31 Mar 2012	31 Mar 2011	2011
			Total defaults			
272	362	265	Loans in default for more than 90 days *)	318	477	338
73	62	87	- Individual write-downs	94	96	89
199	300	178	Net defaults	224	382	249
27 %	17 %	33 %	Provision rate	30 %	20 %	26 %
			Problem Loans			
191	200	154	Problem loans (not in default)	183	202	204
77	120	55	- Individual write-downs	70	122	83
113	80	99	Net problem loans	113	81	121
41 %	60 %	36 %	Provision rate	38 %	60 %	41 %

*) Of which NOK 55 million relates to loans in the guarantee portfolio taken over from BN Bank ASA. These will not entail loss for SpareBank 1 SMN.