

Cash flow statement

Parent bank				Group		
2011	31 Mar 2011	31 Mar 2012	(NOK million)	31 Mar 2012	31 Mar 2011	2011
820	172	173	Profit	272	255	1,024
38	9	10	Depreciations and write-downs on fixed assets	23	21	88
12	-10	7	Losses on loans and guarantees	8	-6	27
870	171	189	Net cash increase from ordinary operations	304	269	1,140
-1,656	180	17	Decrease/(increase) other receivables	-74	110	-1,851
1,687	110	585	Increase/(decrease) short term debt	497	-37	1,679
-3,398	1,117	1,427	Decrease/(increase) loans to customers	1,408	1,296	-3,335
-2,139	-509	955	Decrease/(increase) loans credit institutions	980	-527	-2,137
5,086	30	1,108	Increase/(decrease) deposits and debt to customers	1,103	115	5,086
-3,944	-441	-1,375	Increase/(decrease) debt to credit institutions	-1,376	-441	-3,944
4,118	1,401	-360	Increase/(decrease) in short term investments	-360	1,401	4,062
624	2,057	2,546	A) NET CASH FLOW FROM OPERATIONS	2,482	2,185	699
-59	-21	-21	Increase in tangible fixed assets	-93	-64	-184
1	-	-	Reductions in tangible fixed assets	-	-	2
-900	-468	-473	Paid-up capital, associated companies	-323	-593	-734
79	20	2	Net investments in long-term shares and partnerships	-14	46	7
-879	-469	-491	B) NET CASH FLOW FROM INVESTMENTS	-429	-612	-909
-68	-103	-115	Increase/(decrease) in subordinated loan capital	-115	-103	-68
0	0	-	- Hybrid equity State Finance Fund	-	-	-
0	-	-	- Increase/(decrease) in equity	-	-	0
-285	-285	-190	Dividend cleared	-190	-285	-285
-192	-192	-40	To be disbursed from gift fund	-40	-192	-192
-	-	-	- Correction of equity capital	2	15	-45
207	-2,864	-2,579	Increase/(decrease) in other long term loans	-2,579	-2,864	207
-338	-3,444	-2,923	C) NET CASH FLOW FROM FINANCIAL ACTIVITIES	-2,921	-3,429	-383
-593	-1,855	-869	A) + B) + C) NET CHANGES IN CASH AND CASH EQUIVALENTS	-869	-1,855	-593
2,112	2,112	1,519	Cash and cash equivalents at 01.01	1,519	2,112	2,112
1,519	257	650	Cash and cash equivalents at end of quarter	650	257	1,519
593	1,855	869	Net changes in cash and cash equivalents	869	1,855	593