

Main figures

From the profit and loss account	31 Mar 2012		31 Mar 2011		2011	
	NOKm	%	NOKm	%	NOKm	%
Net interest	351	1.40	356	1.48	1,392	5.65
Commission income and other income	235	0.94	221	0.92	919	0.93
Net return on financial investments	160	0.64	89	0.37	478	1.94
Total income	746	2.98	666	2.77	2,789	2.83
Total operating expenses	398	1.59	348	1.45	1,482	1.51
Results	349	1.39	318	1.32	1,306	1.33
Loss on loans, guarantees etc	8	0.03	-6	-0.03	27	0.03
Results before tax	340	1.36	325	1.35	1,279	1.30
Tax charge	68	0.27	70	0.29	255	0.26
Net profit	272	1.09	255	1.06	1,024	1.04

Key figures	31 Mar	31 Mar	2011
	2012	2011	2011
Profitability			
Return on equity ¹⁾	13.0 %	13.2 %	12.8 %
Cost-income ratio ²⁾	53 %	52 %	53 %
Balance sheet			
Gross loans to customers	71,681	68,553	73,105
Gross loans to customers incl. SpareBank 1 Boligkreditt and SparBank 1 Næringskreditt	97,387	88,606	95,232
Deposits from customers	48,974	42,900	47,871
Deposit-to-loan ratio	68 %	63 %	65 %
Growth in loans incl. Boligkreditt and Næringskreditt	9.9 %	11.4 %	8.6 %
Growth in deposits	14.2 %	14.1 %	11.9 %
Average total assets	100,242	96,224	98,465
Total assets	99,030	94,486	101,455
Losses and defaults in % of gross loans incl. Boligkreditt			
Impairment losses ratio	0.04 %	-0.03 %	0.03 %
Non-performing commitm. as a percentage of gross loans ³⁾	0.33 %	0.54 %	0.36 %
Other doubtful commitm. as a percentage of gross loans	0.19 %	0.23 %	0.21 %
Solidity			
Capital adequacy ratio	11.8 %	12.5 %	12.0 %
Core capital ratio	10.3 %	10.6 %	10.4 %
Core capital	7,902	7,330	7,856
Net equity and related capital	9,008	8,638	9,055
Branches and staff			
Number of branches	54	54	54
No. Of full-time positions	1,097	1,057	1,109

Key figures ECC ⁴⁾	31 Mar	31 Mar	2011	2010	2009	2008
	2012	2011	2011	2010	2009	2008
ECC ratio	64.6 %	61.3 %	60.6 %	61.3%	54.8 %	56.3%
Number of certificates issued, millions	124.21	102.74	102.77	102.74	82.78	82.41
ECC price	36.60	46.19	36.31	49.89	45.06	21.00
Stock value (NOKM)	4,546	4,745	3,731	5,124	3,749	1,750
Booked equity capital per ECC (including dividend)	46.93	44.92	48.91	46.07	42.11	38.07
Profit per ECC	1.42	1.52	6.04	5.94	6.37	4.16
Dividend per ECC			1.85	2.77	2.10	2.77
Price-Earnings Ratio	6.46	7.60	6.01	8.40	7.07	5.05
Price-Book Value Ratio	0.78	1.03	0.74	1.08	1.07	0.55

- 1) Net profit as a percentage of average equity
- 2) Total operating expenses as a percentage of total operating income
- 3) Defaults and doubtful loans are reported on the basis of gross lending, including loans transferred to SpareBank 1 Boligkreditt and SpareBank 1 Næringskreditt, and guarantees drawn
- 4) The key figures are corrected for issues