

## Note 8 - Defaults

Parent bank			Group	
2011	2012		2012	2011
		<b>Total defaults</b>		
272	298	Loans in default for more than 90 days *)	374	338
73	72	- Individual write-downs	83	89
199	226	Net defaults	291	249
27 %	24 %	Provision rate	22 %	26 %
		<b>Problem Loans</b>		
191	119	Problem loans (not in default)	143	204
77	57	- Individual write-downs	62	83
113	63	Net problem loans	81	121
41 %	48 %	Provision rate	43 %	41 %

\*)Per Q4 there is no defaults that relates to loans in the guarantee portfolio taken over from BN Bank ASA. Defaults in this portfolio will not entail loss for SpareBank 1 SMN.