

Note 3 - Account by business line

Group 31 December 2012

Profit and loss account (NOK million)	RM	CM	Markets	EM 1	SMN Finans	Allegro	SMN Regnskap	Uncollated	Total
Net interest	540	905	-21	5	118	1	0	-70	1,477
Allocated	11	98	4	-	-	-	-	-113	-
Total interest income	552	1,003	-18	5	118	1	0	-183	1,477
Commission income and other income	484	137	24	336	-14	11	100	61	1,139
Net return on financial investments **)	1	34	87	-	-	-	2	342	467
Total income *)	1,037	1,174	93	341	104	12	102	220	3,083
Total operating expenses	653	399	94	265	40	15	88	98	1,654
Ordinary operating profit	384	775	-1	76	64	-4	14	122	1,430
Loss on loans, guarantees etc.	1	45	-	-	7	-	-	5	58
Result before tax	383	731	-1	76	56	-4	14	117	1,371
Post-tax return on equity	22.6 %	13.8 %	-0.4 %						12.1 %
Balance (NOK million)									
Loans and advances to customers	58,892	40,671	-	-	3,145	-	-	2,201	104,909
Adv. of this to SpareBank 1 Boligkreditt	-28,029	-976	-	-	-	-	-	-	-29,966
Individual allowance for impairment on loan	-28	-101	-	-	-15	-	-	-	-144
Group allowance for impairment on loan	-	-	-	-	-16	-	-	-278	-295
Other assets	391	873	-	70	-2,905	6	20	34,961	33,415
Total assets	31,225	40,467	-	70	208	6	20	35,924	107,919
Deposits to customers	22,440	27,064	-	-	-	29	14	2,705	52,252
Other liabilities and equity	8,784	13,403	-	70	208	-23	6	33,218	55,667
Total liabilities	31,225	40,467	-	70	208	6	20	35,924	107,919

Group 31 December 2011

Profit and loss account (NOK million)	RM	CM	Markets	EM 1	SMN Finans	Allegro	SMN Regnskap	Uncollated	Total
Net interest	511	782	10	5	94	1	-0	-11	1,391
Allocated	16	128	5	-	-	-	-	-149	-
Total interest income	527	910	15	5	94	1	-0	-160	1,391
Commission income and other income	337	133	24	308	-1	12	79	27	919
Net return on financial investments (**)	8	36	64	-0	-1	-	-	371	478
Total income *)	872	1,079	103	313	92	12	79	238	2,789
Total operating expenses	608	351	94	237	50	18	74	50	1,482
Ordinary operating profit	264	728	9	76	42	-5	5	189	1,306
Loss on loans, guarantees etc.	7	5	-	-	15	-	-	-0	27
Result before tax, incl. investment held for sale	256	724	9	76	27	-5	5	189	1,279
Post-tax return on equity	16.8 %	13.9 %	3.4 %						12.8 %

Balance (NOK million)

Loans and advances to customers	52,055	38,655	-	-	2,941	-	0	1,580	95,232
Adv. of this to SpareBank 1 Boligkreditt	-21,079	-257	-	-	-	-	-	-790	-22,126
Individual allowance for impairment on loan	-31	-120	-	-	-22	-	-	-	-172
Group allowance for impairment on loan	-	-	-	-	-16	-	-	-273	-290
Other assets	265	609	-	146	-2,461	17	18	30,216	28,812
Total assets	31,210	38,888	-	146	443	17	19	30,732	101,455
Deposits to customers	21,185	25,345	-	-	-	-	-	1,340	47,871
Other liabilities and equity	10,025	13,543	-	146	443	17	18	29,392	53,584
Total liabilities	31,210	38,888	-	146	443	17	19	30,733	101,455

*) A portion of capital market income (Markets) is distributed on RM and CM

**) Specification of net return on financial investment (NOKm) incl. held for sale

	2012	2011
Income from investment in related companies	264	290
adv. of this from SpareBank1 Gruppen	94	96
adv. of this from BN Bank ASA	72	89
adv. of this from Bank 1 Oslo Akershus AS	26	15
adv. of this SpareBank 1 Boligkreditt	44	16
adv. of this SpareBank 1 Næringskreditt	8	9
adv. of this Polaris Media	-14	23
Net gain and dividends on securities	21	101
adv. of this from SpareBank 1 SMN Invest	-9	92
Net gain on bonds	56	-10
Net gain on trading and derivatives SMN Markets	126	96
Net return on financial investments	467	478