

Income statement

Parent bank				(NOK million)	Note	Group			
4Q 11	4Q 12	2011	2012			2012	2011	4Q 12	4Q 11
1,013	988	3,824	3,904	Interest income	3,928	3,891	941	1,029	
691	621	2,502	2,532	Interest expenses	2,451	2,499	543	691	
321	367	1,322	1,373	Net interest	1,477	1,392	399	338	
121	213	544	707	Commission income	968	778	280	188	
23	25	75	86	Commission expenses	96	83	28	25	
17	21	39	51	Other operating income	267	224	69	69	
115	209	508	672	Commission income and other income	1,139	919	321	232	
0	-16	260	290	Dividends	12	36	2	2	
-	-	-	-	Income from investment in related companies	244	248	3	71	
41	56	64	205	Net return on financial investments	195	150	32	81	
42	40	324	495	Net return on financial investments	451	434	37	153	
478	615	2,154	2,540	Total income	3,067	2,745	756	723	
114	156	528	618	Staff costs	924	810	234	196	
98	94	315	342	Administration costs	419	381	113	114	
82	73	245	245	Other operating expenses	311	291	90	103	
294	323	1,089	1,206	Total operating expenses	1,654	1,482	437	412	
184	293	1,066	1,334	Result before losses	1,414	1,263	319	311	
22	13	12	51	Loss on loans, guarantees etc.	58	27	17	26	
162	279	1,053	1,283	Result before tax	1,355	1,236	302	285	
52	62	235	262	Tax charge	295	255	69	54	
1	7	2	4	Result investment held for sale, after tax	16	43	27	49	
111	225	820	1,025	Net profit	1,077	1,024	260	279	
				Majority share	1,068	1,016	257	277	
				Minority interest	9	8	4	2	
				Profit per ECC	5.25	6.11	1.31	1.66	
				Diluted profit per ECC	5.21	6.06	1.29	1.65	

Other comprehensive income

Parent bank				(NOK million)	2012	Group		
4Q 11	4Q 12	2011	2012			2011	4Q 12	4Q 11
111	225	820	1,025	Net profit	1,077	1,024	260	279
-	-	-	-	Available-for-sale financial assets	12	-6	4	-
-	-	-	-	Share of other comprehensive income of associates and joint venture	10	-19	3	-8
-	-	-	-	Other comprehensive income	22	-25	6	-8
111	225	820	1,025	Total other comprehensive income	1,099	999	267	271
-	-	-	-	Majority share of comprehensive income	1,090	991	263	269
-	-	-	-	Minority interest of comprehensive income	9	8	4	2

Key figures

Parent bank					Group			
4Q 11	4Q 12	2011	2012	Result as per cent of average total assets:	2012	2011	4Q 12	4Q 11
1.30	1.36	1.37	1.32	Net interest	1.40	1.41	1.46	1.34
0.47	0.77	0.52	0.65	Commission income and other income	1.08	0.93	1.17	0.92
0.17	0.15	0.34	0.48	Net return on financial investments	0.43	0.44	0.13	0.61
1.19	1.19	1.12	1.16	Total operating expenses	1.57	1.51	1.60	1.64
0.74	1.08	1.10	1.28	Result before losses	1.34	1.28	1.17	1.23
0.09	0.05	0.01	0.05	Loss on loans, guarantees etc.	0.06	0.03	0.06	0.10
0.65	1.03	1.09	1.23	Result before tax	1.29	1.26	1.11	1.13
0.61	0.52	0.51	0.47	Cost -income ratio	0.54	0.54	0.58	0.57
		68 %	73 %	Loan-to-deposit ratio	70 %	65 %		
6.5 %	10.5 %	12.3 %	13.2 %	Return on equity	11.7 %	12.8 %	10.5 %	13.6 %