

Main figures

From the profit and loss account	2012		2011		
	NOKm	%	NOKm	%	
Net interest	1,477	1.40	1,392	1.41	
Commission income and other income	1,139	1.08	919	0.94	
Net return on financial investments including held for sale	451	0.43	434	0.44	
Total income	3,067	2.91	2,745	2.75	
Total operating expenses	1,654	1.57	1,482	1.46	
Results	1,414	1.34	1,263	1.29	
Loss on loans, guarantees etc	58	0.06	27	0.03	
Results before tax	1,355	1.29	1,236	1.29	
Tax charge	295	0.28	255	0.27	
Result investment held for sale, after tax	16	0.02	43	0.04	
Net profit	1,077	1.02	1,024	1.02	
Key figures	2012	2011			
Profitability					
Return on equity ¹⁾	11.7 %		12.8 %		
Cost-income ratio ²⁾	54 %		54 %		
Balance sheet					
Gross loans to customers	74,943		73,105		
Gross loans to customers incl. SpareBank 1 Boligkreditt and SpareBank 1 Næringskreditt	104,909		95,232		
Deposits from customers	52,252		47,871		
Deposit-to-loan ratio excl. Boligkreditt	70 %		65 %		
Growth in loans incl. Boligkreditt and Næringskreditt	10.2 %		8.6 %		
Growth in deposits	9.2 %		11.9 %		
Average total assets	105,372		98,465		
Total assets	107,919		101,455		
Losses and defaults in % of gross loans incl. Boligkreditt and Næringskreditt					
Impairment losses ratio	0.06 %		0.03 %		
Non-performing commitm. as a percentage of gross loans ³⁾	0.36 %		0.36 %		
Other doubtful commitm. as a percentage of gross loans	0.14 %		0.21 %		
Solidity					
Capital adequacy ratio	13.3 %		12.0 %		
Core capital ratio	11.3 %		10.4 %		
Common equity tier 1	10.0 %		8.9 %		
Core capital	9,357		7,856		
Net equity and related capital	10,943		9,055		
Branches and staff					
Number of branches	51		54		
Number of full-time positions	1,135		1,098		
Key figures ECC ⁴⁾	2012	2011	2010	2009	2008
ECC ratio	64.6 %	60.6 %	61.3 %	54.8 %	56.3 %
Number of certificates issued (millions)	129.83	102.76	102.74	82.78	82.41
ECC price	34.80	36.31	49.89	45.06	21.00
Stock value (NOKM)	4,518	3,731	5,124	3,749	1,750
Booked equity capital per ECC (including dividend)	50.09	48.91	46.17	42.11	38.07
Profit per ECC, majority	5.21	6.06	5.94	6.37	4.16
Dividend per ECC	1.50	1.85	2.77	2.10	2.77
Price-Earnings Ratio	6.68	5.99	8.40	7.07	5.05
Price-Book Value Ratio	0.69	0.74	1.08	1.07	0.55

1) Net profit as a percentage of average equity

2) Total operating expenses as a percentage of total operating income

3) Defaults and doubtful loans are reported on the basis of gross lending, including loans transferred to SpareBank 1 Boligkreditt and SpareBank 1 Næringskreditt, and guarantees drawn

4) The key figures are corrected for issues