

Note 8 - Defaults

Parent bank				Group		
2011	30 Sept 2011	30 Sept 2012		30 Sept 2012	30 Sept 2011	2011
			Total defaults			
272	248	351	Loans in default for more than 90 days *)	398	332	338
73	60	80	- Individual write-downs	86	79	89
199	188	271	Net defaults	312	253	249
27 %	24 %	23 %	Provision rate	22 %	24 %	26 %
			Problem Loans			
191	216	136	Problem loans (not in default)	163	223	204
77	75	57	- Individual write-downs	62	81	83
113	140	78	Net problem loans	101	142	121
41 %	35 %	42 %	Provision rate	38 %	36 %	41 %

*) Of which NOK 61 million relates to loans in the guarantee portfolio taken over from BN Bank ASA. These will not entail loss for SpareBank 1 SMN.