

Main figures

From the profit and loss account	30 Sept 2012		30 Sept 2011		2011	
	NOKm	%	NOKm	%	NOKm	%
Net interest	1,079	1.37	1,053	1.44	1,392	1.88
Commission income and other income	818	1.04	687	0.94	919	0.93
Net return on financial investments	403	0.51	276	0.38	478	0.65
Total income	2,300	2.93	2,017	2.75	2,789	2.83
Total operating expenses	1,217	1.55	1,070	1.46	1,482	1.51
Results	1,084	1.38	947	1.29	1,306	1.33
Loss on loans, guarantees etc	42	0.05	1	0.00	27	0.03
Results before tax	1,042	1.33	946	1.29	1,279	1.30
Tax charge	225	0.29	201	0.27	255	0.26
Net profit	816	1.04	745	1.02	1,024	1.04

Key figures	30 Sept 2012	30 Sept 2011	2011
Profitability			
Return on equity ¹⁾	12.1 %	12.6 %	12.8 %
Cost-income ratio ²⁾	53 %	53 %	53 %
Balance sheet			
Gross loans to customers	75,357	71,570	73,105
Gross loans to customers incl. Boligkreditt and Næringskreditt	103,274	92,671	95,232
Deposits from customers	50,836	46,023	47,871
Deposit-to-loan ratio exc. Boligkreditt	67 %	64 %	65 %
Growth in loans incl. Boligkreditt and Næringskreditt	11.4 %	7.7 %	8.6 %
Growth in deposits	10.5 %	19.1 %	11.9 %
Average total assets	104,735	97,718	98,465
Total assets	110,640	100,007	101,455
Losses and defaults in % of gross loans incl. Boligkreditt and Næringskreditt			
Impairment losses ratio	0.06 %	0.00 %	0.03 %
Non-performing commitm. as a percentage of gross loans ³⁾	0.39 %	0.36 %	0.36 %
Other doubtful commitm. as a percentage of gross loans	0.16 %	0.24 %	0.21 %
Solidity			
Capital adequacy ratio	11.9 %	12.1 %	12.0 %
Core capital ratio	10.6 %	10.4 %	10.4 %
Core capital	8,826	7,504	7,856
Net equity and related capital	9,891	8,675	9,055
Branches and staff			
Number of branches	51	54	54
No. Of full-time positions	1,148	1,085	1,109

Key figures ECC ⁴⁾	30 Sept 2012	30 Sept 2011	2011	2010	2009	2008
ECC ratio	65.5 %	61.3 %	60.6 %	61.3 %	54.8 %	56.3 %
Number of certificates issued, millions	129.83	102.76	102.76	102.74	82.78	82.41
ECC price	37.00	36.31	36.31	49.89	45.06	21.00
Stock value (NOKM)	4,804	4,039	3,731	5,124	3,749	1,750
Booked equity capital per ECC (including dividend)	49.00	47.65	48.91	46.17	42.11	38.07
Profit per ECC, majority	3.99	4.41	6.06	5.94	6.37	4.16
Dividend per ECC	-	-	1.85	2.77	2.10	2.77
Price-Earnings Ratio	6.96	6.68	5.99	8.40	7.07	5.05
Price-Book Value Ratio	0.76	0.76	0.74	1.08	1.07	0.55

- 1) Net profit as a percentage of average equity
- 2) Total operating expenses as a percentage of total operating income
- 3) Defaults and doubtful loans are reported on the basis of gross lending, including loans transferred to SpareBank 1 Boligkreditt and SpareBank 1 Næringskreditt, and guarantees drawn
- 4) The key figures are corrected for issues