

# Statement in compliance with the securities trading act, section 5-6

## Statement by the Board of Directors and CEO

We hereby declare that to the best of our knowledge the half-yearly financial statements for the period 1 January to 30 June 2012 have been prepared in accordance with IAS 34 Interim Financial Reporting, and that they give a true and fair view of the assets, liabilities, financial position and profit or loss of the bank and the group taken as a whole.

We also declare that to the best of our knowledge the half-yearly management report gives a fair review of important events in the reporting period and their impact on the financial statements, the principal risks and uncertainties facing the business in the next reporting period, and **significant** transactions with related parties.

Trondheim, 9 August 2012  
The Board of Directors of SpareBank 1 SMN

Per Axel Koch  
(chair)

Kjell Bjordal  
(deputy chair)

Aud Skrudland

Arnhild Holstad

Bård Benum

Elbjørg Gui Standal

Paul E. Hjelm-Hansen

Venche Johnsen  
(employee rep.)

Finn Haugan  
(Group CEO)