

Cash flow statement

Parent bank				Group		
2011	30 June 2011	30 June 2012	(NOK million)	30 June 2012	30 June 2011	2011
820	556	614	Profit	510	505	1,024
38	18	20	Depreciations and write-downs on fixed assets	49	40	88
12	-15	24	Losses on loans and guarantees	25	-7	27
870	559	659	Net cash increase from ordinary operations	583	538	1,140
-1,656	-5	-1,562	Decrease/(increase) other receivables	-1,675	-112	-1,851
1,687	189	1,178	Increase/(decrease) short term debt	1,143	71	1,679
-3,398	1,172	-349	Decrease/(increase) loans to customers	-521	1,251	-3,335
-2,139	-1,064	-221	Decrease/(increase) loans credit institutions	-67	-1,040	-2,137
5,086	3,105	4,116	Increase/(decrease) deposits and debt to customers	3,633	3,204	5,086
-3,944	-1,108	403	Increase/(decrease) debt to credit institutions	402	-1,108	-3,944
4,118	2,048	-4,037	Increase/(decrease) in short term investments	-4,037	1,992	4,062
624	4,895	188	A) NET CASH FLOW FROM OPERATIONS	-561	4,796	699
-59	-30	-52	Increase in tangible fixed assets	-138	-87	-184
1	-	-	Reductions in tangible fixed assets	-	-	2
-900	-834	-1,196	Paid-up capital, associated companies	-369	-689	-734
79	57	18	Net investments in long-term shares and partnerships	5	40	7
-879	-807	-1,230	B) NET CASH FLOW FROM INVESTMENTS	-477	-736	-909
-68	-242	-29	Increase/(decrease) in subordinated loan capital	-29	-242	-68
-	-	741	Increase/(decrease) in equity	741	-	-
-285	-285	-190	Dividend cleared	-190	-285	-285
-192	-192	-40	To be disbursed from gift fund	-40	-192	-192
-	-	-	Correction of equity capital	-4	28	-45
207	-1,559	193	Increase/(decrease) in other long term loans	193	-1,559	207
-338	-2,278	675	C) NET CASH FLOW FROM FINANCIAL ACTIVITIES	671	-2,249	-383
-593	1,810	-367	A) + B) + C) NET CHANGES IN CASH AND CASH EQUIVALENTS	-367	1,810	-593
2,112	2,112	1,519	Cash and cash equivalents at 01.01	1,519	2,112	2,112
1,519	3,922	1,152	Cash and cash equivalents at end of quarter	1,152	3,922	1,519
593	-1,810	367	Net changes in cash and cash equivalents	367	-1,810	593