

Income statement

Parent bank					Group						
2011	2.Q 11	2.Q 12	30 June 2011	30 June 2012	(NOK million)	Note	30 June 2012	30 June 2011	2.Q 12	2.Q 11	2011
3,824	917	967	1,816	1,950	Interest income		1,998	1,851	989	936	3,891
2,502	593	619	1,153	1,276	Interest expenses		1,278	1,151	619	592	2,499
1,322	324	348	663	675	Net interest	1	720	700	369	344	1,392
544	142	169	283	310	Commission income		436	390	240	199	778
75	17	20	33	39	Commission expenses		43	37	22	19	83
39	8	13	15	21	Other operating income		131	99	71	52	224
508	133	162	265	292	Commission income and other income		524	453	288	232	919
260	255	280	261	306	Dividends		10	34	9	31	36
-	-	-	-	-	Income from investment in related companies		149	122	50	69	290
66	-7	29	6	82	Net return on financial investments	1	80	32	20	-1	152
326	248	309	267	388	Net return on financial investments		239	188	79	99	478
2,156	705	820	1,195	1,355	Total income		1,483	1,341	737	675	2,789
528	135	148	277	312	Staff costs	2	455	405	223	208	810
315	79	78	147	155	Administration costs		195	181	98	96	381
245	53	65	106	119	Other operating expenses		149	122	80	57	291
1,089	267	291	530	586	Total operating expenses	4	799	708	401	361	1,482
1,068	438	529	665	769	Result before losses		684	633	336	314	1,306
12	-6	18	-15	24	Loss on loans, guarantees etc.	2,6,7	25	-7	17	-1	27
1,055	443	511	680	745	Result before tax	3	659	640	319	315	1,279
235	59	70	124	130	Tax charge		149	135	81	65	255
820	385	441	556	614	Net profit		510	505	238	250	1,024
					Majority share		506	501	235	248	1,016
					Minority interest		4	4	3	2	8
					Profit per ECC		2.65	3.01	1.23	1.52	6.08
					Diluted profit per ECC		2.63	2.99	1.22	1.51	6.04

Other comprehensive income

Parent bank					Group					
2011	2.Q 11	2.Q 12	30 June 2011	30 June 2012	(NOK million)	30 June 2012	30 June 2011	2.Q 12	2.Q 11	2011
820	385	441	556	614	Net profit	510	505	238	250	1,024
-	-	-	-	-	Available-for-sale financial assets	5	5	-2	-5	-6
-	-	-	-	-	Share of other comprehensive income of associates and joint venture	3	0	3	-6	-19
-	-	-	-	-	Other comprehensive income	7	5	2	-10	-25
820	385	441	556	614	Total other comprehensive income	518	510	240	240	999
					Majority share of comprehensive income	514	506	237	238	991
					Minority interest of comprehensive income	4	4	3	2	8

* Other comprehensive income comprise items reflected directly in equity capital that are not transactions with owners, cf. IAS 1

Key figures

Parent bank					Group					
2011	2.Q 11	2.Q 12	30 June 2011	30 June 2012	Result as per cent of average total assets:	30 June 2012	30 June 2011	2.Q 12	2.Q 11	2011
1.37	1.37	1.37	1.39	1.33	Net interest	1.40	1.44	1.43	1.43	1.41
0.52	0.56	0.64	0.56	0.58	Commission income and other income	1.02	0.94	1.12	0.96	0.93
0.34	1.05	1.21	0.56	0.77	Net return on financial investments	0.46	0.39	0.30	0.41	0.48
1.12	1.13	1.14	1.11	1.16	Total operating expenses	1.55	1.46	1.55	1.50	1.51
1.10	1.85	2.07	1.39	1.52	Result before losses	1.33	1.31	1.30	1.30	1.33
0.01	-0.02	0.07	-0.03	0.05	Loss on loans, guarantees etc.	0.05	-0.01	0.06	0.00	0.03
1.09	1.87	2.00	1.43	1.47	Result before tax	1.28	1.32	1.23	1.31	1.30
0.50	0.38	0.36	0.44	0.43	Cost -income ratio	0.54	0.53	0.54	0.53	0.53
68 %			70 %	73 %	Loan-to-deposit ratio excl. Boligkredditt	70 %	67 %			65 %
12.3 %	23.8 %	23.7 %	17.1 %	16.9 %	Return on equity	11.7 %	13.0 %	10.7 %	12.9 %	12.8 %