

## Main figures

From the profit and loss account	30 June 2012		30 June 2011		2011	
	NOKm	%	NOKm	%	NOKm	%
Net interest	720	1.40	700	1.44	1,392	2.83
Commission income and other income	524	1.02	453	0.92	919	0.93
Net return on financial investments	239	0.46	188	0.39	478	0.97
<b>Total income</b>	<b>1,483</b>	<b>2.89</b>	<b>1,341</b>	<b>2.77</b>	<b>2,789</b>	<b>2.83</b>
<b>Total operating expenses</b>	<b>799</b>	<b>1.55</b>	<b>708</b>	<b>1.45</b>	<b>1,482</b>	<b>1.51</b>
<b>Results</b>	<b>684</b>	<b>1.33</b>	<b>633</b>	<b>1.32</b>	<b>1,306</b>	<b>1.33</b>
Loss on loans, guarantees etc	25	0.05	-7	-0.03	27	0.03
<b>Results before tax</b>	<b>659</b>	<b>1.28</b>	<b>640</b>	<b>1.35</b>	<b>1,279</b>	<b>1.30</b>
Tax charge	149	0.29	135	0.29	255	0.26
<b>Net profit</b>	<b>510</b>	<b>0.99</b>	<b>505</b>	<b>1.06</b>	<b>1,024</b>	<b>1.04</b>
<b>Key figures</b>	<b>30 June 2012</b>		<b>30 June 2011</b>		<b>2011</b>	
<b>Profitability</b>						
Return on equity <sup>1)</sup>	11.7 %		13.0 %		12.8 %	
Cost-income ratio <sup>2)</sup>	54 %		53 %		53 %	
<b>Balance sheet</b>						
Gross loans to customers	73,595		68,559		73,105	
Gross loans to customers incl. SpareBank 1 Boligkreditt and SpareBank 1 Næringskreditt	100,552		90,939		95,232	
Deposits from customers	51,504		45,990		47,871	
Deposit-to-loan ratio excl. Boligkreditt	70 %		67 %		65 %	
Growth in loans incl. Boligkreditt and Næringskreditt	10.6 %		8.6 %		8.6 %	
Growth in deposits	12.0 %		11.4 %		11.9 %	
Average total assets	102,766		96,954		98,465	
Total assets	107,815		98,503		101,455	
<b>Losses and defaults in % of gross loans incl. Boligkreditt and Næringskreditt</b>						
Impairment losses ratio	0.05 %		-0.02 %		0.03 %	
Non-performing commitm. as a percentage of gross loans <sup>3)</sup>	0.34 %		0.40 %		0.36 %	
Other doubtful commitm. as a percentage of gross loans	0.20 %		0.20 %		0.21 %	
<b>Solidity</b>						
Capital adequacy ratio	12.4 %		12.3 %		12.0 %	
Core capital ratio	11.0 %		10.7 %		10.4 %	
Core capital	8,722		7,394		7,856	
Net equity and related capital	9,900		8,496		9,055	
<b>Branches and staff</b>						
Number of branches	52		54		54	
No. Of full-time positions	1,144		1,047		1,098	
<b>Key figures ECC<sup>4)</sup></b>	<b>30 June 2012</b>	<b>30 June 2011</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>
ECC ratio	64.5 %	61.3 %	60.6 %	61.3 %	54.8 %	56.3 %
Number of certificates issued, millions	124.21	102.74	102.77	102.74	82.78	82.41
ECC price	32.10	45.18	36.31	49.89	45.06	21.00
Stock value (NOKM)	3,987	4,642	3,731	5,124	3,749	1,750
Booked equity capital per ECC (including dividend)	48.03	46.36	48.91	46.07	42.11	38.07
Profit per ECC, majority	2.63	2.99	6.04	5.94	6.37	4.16
Dividend per ECC			1.85	2.77	2.10	2.77
Price-Earnings Ratio	6.10	7.56	6.01	8.40	7.07	5.05
Price-Book Value Ratio	0.67	0.96	0.74	1.08	1.07	0.55

- 1) Net profit as a percentage of average equity
- 2) Total operating expenses as a percentage of total operating income
- 3) Defaults and doubtful loans are reported on the basis of gross lending, including loans transferred to SpareBank 1 Boligkreditt and SpareBank 1 Næringskreditt, and guarantees drawn
- 4) The key figures are corrected for issues