

Cash flow statement

Parent bank				Group		
31 Dec 2010	31 March 2010	31 March 2011	(NOK million)	31 March 2011	31 March 2010	31 Dec 2010
882	178	172	Profit	255	188	1,022
31	8	9	Depreciations and write-downs on fixed assets	21	50	47
108	56	-10	Losses on loans and guarantees	-6	68	132
1,022	242	171	Net cash increase from ordinary operations	269	306	1,201
-1,032	-123	180	Decrease/(increase) other receivables	110	-144	-959
981	176	110	Increase/(decrease) short term debt	-37	158	1,013
-8,254	-235	1,117	Decrease/(increase) loans to customers	1,296	-120	-8,193
-417	61	-509	Decrease/(increase) loans credit institutions	-527	58	-267
5,646	399	30	Increase/(decrease) deposits and debt to customers	115	379	5,558
1,751	270	-441	Increase/(decrease) debt to credit institutions	-441	270	1,751
-2,285	83	1,401	Increase/(decrease) in short term investments	1,401	83	-2,252
-2,587	873	2,057	A) NET CASH FLOW FROM OPERATIONS	2,185	990	-2,148
-107	-11	-21	Increase in tangible fixed assets	-64	-122	-265
-	-	-	Reductions in tangible fixed assets	-	9	2
-353	-222	-468	Paid-up capital, associated companies	-593	-269	-605
-37	-5	20	Net investments in long-term shares and partnerships	46	4	-87
-497	-239	-469	B) NET CASH FLOW FROM INVESTMENTS	-612	-377	-955
133	44	-103	Increase/(decrease) in subordinated loan capital	-103	44	133
-1,250	-450	-	- Hybrid equity State Finance Fund	-	-450	-1,250
823	-	-	- Increase/(decrease) in equity	-	-	823
-173	-173	-285	Dividend cleared	-285	-173	-173
-27	-	-192	To be disbursed from gift fund	-192	-	-27
-	-	-	- Correction of equity capital	15	20	19
4,583	-21	-2,864	Increase/(decrease) in other long term loans	-2,864	-21	4,583
4,089	-600	-3,444	C) NET CASH FLOW FROM FINANCIAL ACTIVITIES	-3,429	-580	4,107
1,005	34	-1,855	A) + B) + C) NET CHANGES IN CASH AND CASH EQUIVALENTS	-1,855	34	1,005
1,107	1,107	2,112	Cash and cash equivalents at 01.01	2,112	1,107	1,107
2,112	1,141	257	Cash and cash equivalents at 31.12	257	1,141	2,112
-1,005	-34	1,855	Net changes in cash and cash equivalents	1,855	-34	-1,005