

Income statement

Parent bank			Group				
2010	31 March 2010	31 March 2011	(NOK million)	Note	31 March 2011	31 March 2010	2010
3,226	724	870	Interest income		886	748	3,315
2,110	449	560	Interest expenses		559	449	2,105
1,116	274	311	Net interest		327	300	1,210
573	137	141	Commission income		192	178	766
74	17	16	Commission expenses		18	18	81
24	3	8	Other operating income		47	35	170
524	124	132	Commission income and other income		221	194	855
191	33	6	Dividends		3	1	43
-	-	-	Income from investment in related companies		54	41	249
221	7	42	Net return on financial investments	12,13	62	-6	197
411	40	47	Net return on financial investments		118	36	490
2,051	438	490	Total income		666	529	2,555
493	145	142	Staff costs	12	198	195	711
278	66	68	Administration costs		86	83	339
171	38	53	Other operating expenses		65	44	218
942	249	263	Total operating expenses before write-back of early retirement liabilities (AFP) in 2010		348	323	1,268
-117	-106	-	Write-back of early retirement liabilities (AFP) in 2010		-	-117	-128
825	143	263	Total operating expenses		348	206	1,140
1,226	295	227	Result before losses		318	323	1,414
108	56	-10	Loss on loans, guarantees etc.	1	-6	68	132
1,118	239	237	Result before tax	11	325	255	1,282
235	61	65	Tax charge		70	67	260
882	178	172	Net profit		255	188	1,022
			Majority share		248	188	1,017
			Minority interest		6	1	5
			Profit per ECC		1.64	1.09	6.43

Other comprehensive income*

Parent bank			(NOK million)	Group		
2010	31 March 2010	31 March 2011		31 March 2011	31 March 2010	2010
882	178	172	Net profit	255	188	1,022
-	-	-	Available-for-sale financial assets	9	-	-
-	-	-	Share of other comprehensive income of associates and joint venture	6	-19	-29
-	-	-	Other comprehensive income	15	-19	-29
882	178	172	Total comprehensive income	270	169	993
			Majority share of comprehensive income	263	169	987
			Minority interest of comprehensive income	6	1	5

* Other comprehensive income comprise items reflected directly in equity capital that are not transactions with owners, cf. IAS 1

Key figures

Parent bank			Result as per cent of average total assets:	Group		
2010	31 March 2010	31 March 2011		31 March 2011	31 March 2010	2010
1.24	1.32	1.31	Net interest	1.36	1.41	1.33
0.58	0.59	0.56	Commission income and other income	0.92	0.92	0.94
0.46	0.19	0.20	Net return on financial investments	0.49	0.17	0.54
1.11	1.19	1.11	Total operating expenses before write-back of early retirement liabilities (AFP) in 2010	1.45	1.52	1.50
1.36	1.42	0.96	Result before losses	1.32	1.53	1.55
0.12	0.27	-0.04	Loss on loans, guarantees etc.	-0.03	0.32	0.15
1.24	1.15	1.00	Result before tax	1.35	1.20	1.40
0.40	0.57	0.54	Cost (before write-back og early retirement liabilities)-income ratio	0.52	0.61	0.45
64 %	63 %	65 %	Loan-to-deposit ratio	63 %	61 %	61 %
15.1 %	14.0 %	10.7 %	Return on equity	13.2 %	12.1 %	14.6 %