

# Change in equity

## Parent Bank

(NOK million)	Issued equity			Earned equity		Unrealised gains reserve	Total equity
	EC capital	Premium fund	Ownerless capital	Equalisation fund/dividend	Gifts		
<b>Equity capital at 1 January 2009</b>	<b>1,445</b>	<b>236</b>	<b>1,899</b>	<b>884</b>	<b>178</b>	<b>59</b>	<b>4,700</b>
Net Profit	-	-	243	348	27	51	669
Other comprehensive income	-	-	-	-	-	-	-
Total other comprehensive income	-	-	243	348	27	51	669
<b>Transactions with owners</b>							
Bond issued	289	-236	-	-53	-	-	0
Dividend declared for 2008	-	-	-	-116	-	-	-116
To be disbursed from gift fund	-	-	-	-	-178	-	-178
Sale of own ECCs	-0	-	-	-	-	-	0
Correction to previous years' distribution	-	-	13	-13	-	-	-
Total transactions with owners	289	-236	13	-182	-178	-	-294
<b>Equity capital at 31 December 2009</b>	<b>1,734</b>	<b>0</b>	<b>2,155</b>	<b>1,050</b>	<b>27</b>	<b>110</b>	<b>5,076</b>
<b>Equity capital at 1 January 2010</b>	<b>1,734</b>	<b>0</b>	<b>2,155</b>	<b>1,050</b>	<b>27</b>	<b>110</b>	<b>5,076</b>
Net Profit	-	-	189	566	192	-65	882
Other comprehensive income	-	-	-	-	-	-	-
Total other comprehensive income	-	-	189	566	192	-65	882
<b>Transactions with owners</b>							
Dividend declared for 2009	-	-	-	-174	-	-	-174
To be disbursed from gift fund	-	-	-	-	-27	-	-27
Rights issue	624	178	-	-	-	-	803
Employee placing	13	4	-	-	-	-	17
Sale of own ECCs	2	-	-	2	-	-	4
Total transactions with owners	639	182	-	(172)	(27)	-	622
<b>Equity capital at 31 December 2010</b>	<b>2,373</b>	<b>182</b>	<b>2,345</b>	<b>1,444</b>	<b>192</b>	<b>45</b>	<b>6,581</b>
<b>Equity capital at 1 January 2011</b>	<b>2,373</b>	<b>182</b>	<b>2,345</b>	<b>1,444</b>	<b>192</b>	<b>45</b>	<b>6,581</b>
Net Profit	-	-	268	487	40	25	820
Other comprehensive income	-	-	-	-	-	-	-
Total other comprehensive income	-	-	268	487	40	25	820
<b>Transactions with owners</b>							
Dividend declared for 2010	-	-	-	-285	-	-	-285
To be disbursed from gift fund	-	-	-	-	-192	-	-192
Issue	1	0	-1	-	-	-	0
Total transactions with owners	1	0	-1	-285	-192	-	-476
<b>Equity capital at 31 December 2011</b>	<b>2,373</b>	<b>183</b>	<b>2,611</b>	<b>1,647</b>	<b>40</b>	<b>70</b>	<b>6,924</b>

## Group

(NOK million)	Majority share								
	Issued equity			Earned equity					
	EC capital	Premium fund	Ownerless capital	Equalisation fund/dividend	Gifts	Unrealised gains reserve	Other equity	Minority interest	Total equity
<b>Equity capital at 1 January 2009</b>	<b>1,445</b>	<b>236</b>	<b>1,899</b>	<b>884</b>	<b>178</b>	<b>73</b>	<b>768</b>	<b>36</b>	<b>5,518</b>
Net Profit	-	-	243	348	27	51	262	6	937
<b>Other comprehensive income</b>									
Available-for-sale financial assets									
Share of other comprehensive income of associates and joint venture	-	-	-	-	-	-	16	-	16
Other comprehensive income	-	-	-	-	-	-	16	-	16
Total other comprehensive income	-	-	243	348	27	51	278	6	953
<b>Transactions with owners</b>									
Bond issued	289	-236	-	-53	-	-	-	-	0
Dividend declared for 2008	-	-	-	-116	-	-	-	-	-116
To be disbursed from gift fund	-	-	-	-	-178	-	-	-	-178
Purchase of own ECC's	-0	-	-	-	-	-	-	-	-0
Direct recognitions in equity	-	-	-	-	-	-	6	-	6
Correction to previous years' distribution	-	-	13	-13	-	-	-	-	-
<b>Equity capital at 31 December 2009</b>	<b>1,734</b>	<b>-0</b>	<b>2,155</b>	<b>1,050</b>	<b>27</b>	<b>124</b>	<b>1,052</b>	<b>42</b>	<b>6,183</b>
<b>Equity capital at 1 January 2010</b>	<b>1,734</b>	<b>-0</b>	<b>2,155</b>	<b>1,050</b>	<b>27</b>	<b>124</b>	<b>1,052</b>	<b>42</b>	<b>6,183</b>
Net Profit	-	-	189	566	192	-65	134	5	1,022
<b>Other comprehensive income</b>									
Available-for-sale financial assets	-	-	-	-	-	7	-	-	7
Share of other comprehensive income of associates and joint venture	-	-	-	-	-	-	-29	-	-29
Other comprehensive income	-	-	-	-	-	7	-29	-	-22
Total other comprehensive income	-	-	189	566	192	-58	105	5	1,000

**Transactions with owners**

Dividend declared for 2009	-	-	-	-174	-	-	-	-	-174
To be disbursed from gift fund	-	-	-	-	-27	-	-	-	-27
Rights issue	624	178	-	-	-	-	-	-	803
Employee placing	13	4	-	-	-	-	-	-	17
Sale of own ECCs	2	-	-	2	-	-	-	-	4
Direct recognitions in equity	-	-	-	-	-	-	-10	-	-10
Change in minority share	-	-	-	-	-	-	-	50	50

<b>Equity capital at 31 December 2010</b>	<b>2,373</b>	<b>182</b>	<b>2,345</b>	<b>1,444</b>	<b>192</b>	<b>66</b>	<b>1,147</b>	<b>97</b>	<b>7,845</b>
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<b>Equity capital at 1 January 2011</b>	<b>2,373</b>	<b>182</b>	<b>2,345</b>	<b>1,444</b>	<b>192</b>	<b>66</b>	<b>1,147</b>	<b>97</b>	<b>7,845</b>
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Net Profit	-	-	268	487	40	25	196	8	1,024
<b>Other comprehensive income</b>									
Available-for-sale financial assets	-	-	-	-	-	-6	-	-	-6
Share of other comprehensive income of associates and joint venture	-	-	-	-	-	-	-19	-	-19
Other comprehensive income	-	-	-	-	-	-6	-19	-	-25
Total other comprehensive income	-	-	268	487	40	19	177	8	999

**Transactions with owners**

Dividend declared for 2010	-	-	-	-285	-	-	-	-	-285
To be disbursed from gift fund	-	-	-	-	-192	-	-	-	-192
Direct recognitions in equity	-	-	-	-	-	-	-50	-	-50
Change in minority share	-	-	-	-	-	-	-	30	30
Issue	1	0	-1	-	-	-	-	-	-

<b>Equity capital at 31 December 2011</b>	<b>2,373</b>	<b>183</b>	<b>2,611</b>	<b>1,647</b>	<b>40</b>	<b>85</b>	<b>1,274</b>	<b>135</b>	<b>8,348</b>
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