

Income statement

Parent bank					Group						
2009	4.Q 10	4.Q 11	2010	2011	(NOK million)	Note	2011	2010	4.Q 11	4.Q 10	2009
3,314	874	991	3,226	3,713	Interest income		3,780	3,315	1,007	894	3,416
2,142	602	691	2,110	2,502	Interest expenses		2,499	2,105	691	601	2,137
1,172	272	299	1,116	1,211	Net interest		1,281	1,210	316	293	1,279
524	144	121	573	544	Commission income		778	766	188	199	706
78	20	23	74	75	Commission expenses		83	81	25	23	84
17	6	17	24	39	Other operating income		224	170	69	47	134
463	130	115	524	508	Commission income and other income		919	855	232	222	756
163	0	0	191	260	Dividends		36	43	2	0	6
-	-	-	-	-	Income from investment in related companies	2	290	249	119	83	349
294	111	64	221	177	Net return on financial investments	2	262	197	103	115	287
457	111	65	411	437	Net return on financial investments		588	490	224	198	642
2,092	512	479	2,051	2,156	Total income		2,789	2,555	772	713	2,677
536	79	114	376	528	Staff costs	2	810	583	196	137	725
270	82	98	278	315	Administration costs		381	339	114	98	320
183	50	82	171	245	Other operating expenses		291	218	103	76	208
988	212	294	825	1,089	Total operating expenses	4	1,482	1,140	412	311	1,253
1,104	300	185	1,226	1,068	Result before losses		1,306	1,414	360	402	1,424
254	20	22	108	12	Loss on loans, guarantees etc.	6,7	27	132	26	25	277
850	280	163	1,118	1,055	Result before tax	3	1,279	1,282	333	377	1,147
180	57	52	235	235	Tax charge		255	260	54	60	210
669	224	111	882	820	Net profit		1,024	1,022	279	318	937
					Majority share		1,016	1,017	277	317	931
					Minority interest		8	5	2	1	6
					Profit per ECC		6.61	6.43	1.80	2.05	6.73
					Diluted profit per ECC		6.56	6.40	1.79	2.05	6.69

Other comprehensive income*

Parent bank					Group					
2009	4.Q 10	4.Q 11	2010	2011	(NOK million)	2011	2010	4.Q 11	4.Q 10	2009
669	224	111	882	820	Net profit	1,024	1,022	279	318	937
-	-	-	-	-	Available-for-sale financial assets	-6	7	-0	-	-
-	-	-	-	-	Share of other comprehensive income of associates and joint venture	-19	-29	-8	4	16
-	-	-	-	-	Other comprehensive income	-25	-22	-8	4	16
669	224	111	882	820	Total other comprehensive income	999	1,000	271	322	953
					Majority share of comprehensive income	991	994	269	321	947
					Minority interest of comprehensive income	8	5	2	1	6

* Other comprehensive income comprise items reflected directly in equity capital that are not transactions with owners, cf. IAS 1

Key figures

Parent bank					Group					
2009	4.Q 10	4.Q 11	2010	2011	Result as per cent of average total assets:	2011	2010	4.Q 11	4.Q 10	2009
1.37	1.14	1.21	1.24	1.25	Net interest	1.30	1.33	1.26	1.21	1.48
0.54	0.55	0.47	0.58	0.52	Commission income and other income	0.93	0.94	0.92	0.92	0.87
0.53	0.47	0.26	0.46	0.45	Net return on financial investments	0.60	0.54	0.89	0.82	0.74
1.16	0.89	1.19	0.92	1.12	Total operating expenses	1.51	1.25	1.64	1.29	1.45
1.29	1.26	0.75	1.36	1.10	Result before losses	1.33	1.55	1.43	1.66	1.64
0.30	0.08	0.09	0.12	0.01	Loss on loans, guarantees etc.	0.03	0.15	0.10	0.10	0.32
0.99	1.18	0.66	1.24	1.09	Result before tax	1.30	1.40	1.32	1.56	1.32
0.47	0.41	0.61	0.40	0.50	Cost -income ratio	0.53	0.45	0.53	0.44	0.47
63 %			64 %	68 %	Loan-to-deposit ratio	65 %	61 %			60 %
13.7 %	13.8 %	6.5 %	15.1 %	12.3 %	Return on equity	12.8 %	14.6 %	13.6 %	16.6 %	16.2 %