

Note 8 - Defaults

Parent bank				Group		
31 Dec 2010	30 Sept 2010	30 Sept 2011		30 Sept 2011	30 Sept 2010	31 Dec 2010
			Total defaults			
397	234	248	Loans in default for more than 90 days *)	332	326	499
72	47	60	- Specified loss provision	79	76	100
325	187	188	Net defaults	253	250	399
18 %	20 %	24 %	Provision rate	24 %	23 %	20 %
			Problem Loans			
198	709	216	Problem loans (not in default)	223	726	211
114	200	75	- Specified loss provision	81	207	122
84	509	140	Net problem loans	142	519	89
58 %	28 %	35 %	Provision rate	36 %	29 %	58 %

*) Of which NOK 19 million relates to loans in the guarantee portfolio taken over from BN Bank ASA. These will not entail loss for SpareBank 1 SMN.