

Note 3 - Account by business line

Group 30 Sept 2011

Profit and loss account (NOK million)	SMN								Total
	RM	CM	Markets	EM 1	Finans	Allegro	Regnskap	Uncollated	
Net interest	385	584	9	4	71	1	0	-89	965
Allocated	22	91	2	-	-	-	-	-115	-
Total interest income	408	675	12	4	71	1	0	-204	965
Commission income and other income	264	100	16	226	-1	9	54	21	687
Net return on financial investments (**)	3	26	41	0	0	-	0	295	365
Total income *)	675	800	68	230	70	10	54	112	2,017
Total operating expenses	452	259	62	174	35	13	49	27	1,070
Ordinary operating profit	223	541	7	55	34	-3	5	85	948
Loss on loans, guarantees etc.	7	-17	-	-	12	-	-	0	1
Result before tax	217	559	7	55	23	-3	5	85	946
Post-tax return on equity	23.2 %	14.8 %							12.5 %
Balance (NOK million)									
Loans and advances to customers	50,730	37,499	-	-	2,942	-	-3	1,505	92,671
Adv. of this to Boligkreditt	-20,132	-245	-	-	-	-	-	-725	-21,101
Individual allowance for impairment on loan	-31	-103	-	-	-24	-	-	0	-159
Group allowance for impairment on loan	0	0	-	-	-16	-	-	-273	-290
Other assets	184	202	-	151	-2,476	17	21	30,788	28,888
Total assets	30,750	37,353	-	151	425	17	18	31,295	100,009
Deposits to customers	20,519	23,932	-	-	-	-	-	1,573	46,024
Other liabilities and equity	10,231	13,422	-	151	425	17	21	29,718	53,985
Total liabilities	30,750	37,353	-	151	425	17	18	31,295	100,009

Group 30 Sept 2010

Profit and loss account (NOK million)	SMN								Total
	RM	CM	Markets	EM 1	Finans	Allegro	Regnskap	Uncollated	
Net interest	394	524	15	3	69	1	0	-88	917
Allocated	10	42	1	-	-	-	-	-53	-
Total interest income	404	566	16	3	69	1	0	-141	917
Commission income and other income	276	98	21	187	4	7	40	-1	632
Net return on financial investments (**)	1	12	25	-	1	-	0	253	292
Total income *)	682	675	62	190	74	7	40	111	1,841
Total operating expenses	414	232	60	145	26	12	29	-90	829
Ordinary operating profit	267	443	2	45	47	-5	11	201	1,012
Loss on loans, guarantees etc.	4	84	-	-	20	-	-	0	108
Result before tax	263	359	2	45	27	-5	11	201	904
Post-tax return on equity	28.1 %	9.7 %							13.9 %
Balance (NOK million)									
Loans and advances to customers	46,035	35,632	-	-	2,991	-	-	1,387	86,046
Adv. of this to Boligkreditt	-18,020	-258	-	-	-	-	-	-699	-18,977
Individual allowance for impairment on loan	-34	-213	-	-	-36	-	-	-	-283
Group allowance for impairment on loan	0	0	-	-	-15	-	-	-273	-289
Other assets	207	170	-	115	16	-1	14	28,310	28,830
Total assets	28,188	35,331	-	115	2,956	-1	14	28,724	95,327
Deposits to customers	19,349	18,925	-	-	-	-	-	369	38,643
Other liabilities and equity	8,840	16,407	-	115	2,956	-1	14	28,355	56,684
Total liabilities	28,188	35,331	-	115	2,956	-1	14	28,724	95,327

*) A portion of capital market income (Markets) is distributed on RM and CM

	30 Sept 2011	30 Sept 2010
**) Specification of net return on financial investments (NOKm)		
Income from investment in related companies	171	167
adv. of this from SpareBank1 Gruppen	50	103
adv. of this from BN Bank ASA	73	34
adv. of this from Bank 1 Oslo	14	32
Net gain and dividends on securities	66	56
adv. of this from SpareBank 1 SMN Invest	51	-22
Net gain on bonds	71	38
Net gain on trading and derivatives SMN Markets	56	31
Net return on financial investments	365	292