

# Income statement

Parent bank					Group						
2010	Q3 10	Q3 11	30 Sept 2010	30 Sept 2011	(NOK million)	Note	30 Sept 2011	30 Sept 2010	Q3 11	Q3 10	2010
3,226	849	962	2,352	2,723	Interest income		2,773	2,421	978	869	3,315
2,110	551	658	1,508	1,811	Interest expenses		1,808	1,504	657	549	2,105
<b>1,116</b>	<b>298</b>	<b>304</b>	<b>844</b>	<b>912</b>	<b>Net interest</b>		<b>965</b>	<b>917</b>	<b>320</b>	<b>320</b>	<b>1,210</b>
573	148	140	439	424	Commission income		591	634	159	215	766
74	19	19	53	52	Commission expenses		58	58	21	21	81
24	1	6	8	21	Other operating income		155	56	96	16	170
<b>524</b>	<b>130</b>	<b>128</b>	<b>394</b>	<b>393</b>	<b>Commission income and other income</b>		<b>687</b>	<b>632</b>	<b>234</b>	<b>210</b>	<b>855</b>
191	0	-1	191	260	Dividends		34	43	0	0	43
-	-	-	-	-	Income from investment in related companies	2	171	167	49	69	249
221	56	52	110	113	Net return on financial investments	2	159	82	73	55	197
<b>411</b>	<b>57</b>	<b>51</b>	<b>301</b>	<b>372</b>	<b>Net return on financial investments</b>		<b>365</b>	<b>292</b>	<b>122</b>	<b>125</b>	<b>490</b>
<b>2,051</b>	<b>485</b>	<b>482</b>	<b>1,539</b>	<b>1,677</b>	<b>Total income</b>		<b>2,017</b>	<b>1,841</b>	<b>676</b>	<b>655</b>	<b>2,555</b>
376	132	137	297	414	Staff costs	2	614	447	209	191	583
278	65	70	196	218	Administration costs		268	241	86	76	339
171	44	57	121	163	Other operating expenses		188	142	66	52	218
<b>825</b>	<b>241</b>	<b>264</b>	<b>614</b>	<b>794</b>	<b>Total operating expenses</b>	4	<b>1,070</b>	<b>829</b>	<b>361</b>	<b>320</b>	<b>1,140</b>
<b>1,226</b>	<b>244</b>	<b>218</b>	<b>926</b>	<b>883</b>	<b>Result before losses</b>		<b>948</b>	<b>1,012</b>	<b>315</b>	<b>335</b>	<b>1,414</b>
108	9	5	88	-10	Loss on loans, guarantees etc.	6,7	1	108	8	12	132
<b>1,118</b>	<b>235</b>	<b>213</b>	<b>837</b>	<b>893</b>	<b>Result before tax</b>	3	<b>946</b>	<b>904</b>	<b>306</b>	<b>323</b>	<b>1,282</b>
235	62	60	179	184	Tax charge		201	200	66	67	260
<b>882</b>	<b>174</b>	<b>153</b>	<b>659</b>	<b>709</b>	<b>Net profit</b>		<b>745</b>	<b>704</b>	<b>240</b>	<b>256</b>	<b>1,022</b>
					Majority share		740	700	238	254	1,017
					Minority interest		6	4	2	1	5
					Profit per ECC		4.81	4.43	1.55	1.61	6.43
					Diluted profit per ECC		4.78	4.43	1.54	1.60	6.40

## Other comprehensive income\*

Parent bank					Group					
2010	Q3 10	Q3 11	30 Sept 2010	30 Sept 2011	(NOK million)	30 Sept 2011	30 Sept 2010	Q3 11	Q3 10	2010
882	174	153	659	709	Net profit	745	704	240	256	1,022
-	-	-	-	-	- Available-for-sale financial assets	-6	-	-11	-	7
-	-	-	-	-	Share of other comprehensive income of associates and joint venture	-11	-34	-11	-14	-29
-	-	-	-	-	Other comprehensive income	-17	-34	-22	-14	-22
882	174	153	659	709	Total other comprehensive income	728	671	219	241	1,000
					Majority share of comprehensive income	723	666	217	240	995
					Minority interest of comprehensive income	6	4	2	1	5

\* Other comprehensive income comprise items reflected directly in equity capital that are not transactions with owners, cf. IAS 1

## Key figures

Parent bank					Group					
2010	Q3 10	Q3 11	30 Sept 2010	30 Sept 2011	Result as per cent of average total assets:	30 Sept 2011	30 Sept 2010	Q3 11	Q3 10	2010
1.24	1.28	1.24	1.28	1.27	Net interest	1.32	1.36	1.29	1.35	1.33
0.58	0.56	0.52	0.60	0.54	Commission income and other income	0.94	0.94	0.94	0.89	0.94
0.46	0.24	0.21	0.45	0.52	Net return on financial investments	0.50	0.43	0.49	0.53	0.54
1.11	1.03	1.08	0.93	1.10	Total operating expenses	1.46	1.23	1.46	1.35	1.50
1.36	1.05	0.89	1.40	1.22	Result before losses	1.29	1.51	1.27	1.42	1.55
0.12	0.04	0.02	0.13	-0.01	Loss on loans, guarantees etc.	0.00	0.16	0.03	0.05	0.15
1.24	1.01	0.87	1.27	1.24	Result before tax	1.29	1.35	1.24	1.36	1.40
0.40	0.50	0.55	0.40	0.47	Cost -income ratio	0.53	0.45	0.53	0.49	0.45
64 %			60 %	67 %	Loan-to-deposit ratio	64 %	58 %			61 %
15.1 %	11.1 %	9.1 %	15.5 %	14.4 %	Return on equity	12.6 %	13.9 %	12.0 %	13.9 %	14.6 %