

Main Figures

From the profit and loss account	30 Sept 2011		30 Sept 2010		2010	
	NOKm	%	NOKm	%	NOKm	%
Net interest	965	1.32	917	1.36	1,210	1.33
Commission income and other income	687	0.94	632	0.94	855	0.94
Net return on financial investments	365	0.50	292	0.43	490	0.54
Total income	2,017	2.75	1,841	2.74	2,555	2.80
Total operating expenses	1,070	1.46	829	1.23	1,140	1.25
Results	948	1.29	1,012	1.51	1,414	1.55
Loss on loans, guarantees etc	1	0.00	108	0.16	132	0.15
Results before tax	946	1.29	904	1.35	1,282	1.40
Tax charge	201	0.27	200	0.30	260	0.28
Net profit	745	1.02	704	1.05	1,022	1.12

Key figures	30 Sept 2011	30 Sept 2010	2010
Profitability			
Return on equity ¹⁾	12.6 %	13.9 %	14.6 %
Cost-income ratio ²⁾	53 %	45 %	45 %
Balance sheet			
Gross loans to customers	71,570	67,069	69,847
Gross loans to customers incl. SpareBank 1 Boligkreditt	92,671	86,046	87,665
Deposits from customers	46,024	38,643	42,786
Deposit-to-loan ratio	64 %	58 %	61 %
Growth in loans incl. Boligkreditt	7.7 %	12.4 %	13.2 %
Growth in deposits	19.1 %	2.8 %	14.9 %
Average total assets	97,718	89,648	91,317
Total assets	100,009	95,327	97,992
Losses and defaults in % of gross loans incl. Boligkreditt			
Impairment losses ratio	0.00 %	0.18 %	0.16 %
Non-performing commitm. as a percentage of gross loans ³⁾	0.36 %	0.38 %	0.57 %
Other doubtful commitm. as a percentage of gross loans	0.24 %	0.84 %	0.24 %
Solidity			
Capital adequacy ratio	12.1 %	12.8 %	13.0 %
Core capital ratio	10.4 %	10.6 %	10.9 %
Core capital	7,504	7,033	7,286
Net equity and related capital	8,675	8,493	8,646
Branches and staff			
Number of branches	54	53	54
No. Of full-time positions	1,085	1,050	1,035

Key figures ECC ⁴⁾	30 Sept 2011	30 Sept 2010	2010	2009	2008	2007
ECC ratio	61.3 %	61.4 %	61.3 %	54.8 %	56.3 %	54.2 %
Number of certificates issued, millions	94.92	94.89	94.90	69.43	57.86	53.98
ECC price	39.30	49.00	54.00	49.02	22.85	54.65
Stock value (NOKM)	3,730	4,650	5,124	3,749	1,750	3,900
Booked equity capital per ECC (including dividend)	52.49	48.13	50.60	44.89	40.03	38.35
Profit per ECC	4.81	4.13	6.43	6.73	4.49	6.16
Dividend per ECC			3.00	2.27	1.51	4.24
Price-Earnings Ratio	6.12	8.29	8.40	7.29	5.09	8.87
Price-Book Value Ratio	0.75	1.02	1.07	1.09	0.57	1.43

¹⁾ Net profit as a percentage of average equity

²⁾ Total operating expenses as a percentage of total operating income

³⁾ Defaults and doubtful loans are reported on the basis of gross lending, including loans transferred to SpareBank 1 Boligkreditt, and guarantees drawn.

⁴⁾ The key figures are corrected for issues. No change in the number of ECCs.