

## Note 8 - Defaults

Parent bank				Group		
31 Dec 2010	30 June 2010	30 June 2011		30 June 2011	30 June 2010	31 Dec 2010
			<b>Total defaults</b>			
397	231	254	Loans in default for more than 90 days *)	361	342	499
72	46	58	- Specified loss provision	88	73	100
325	185	196	Net defaults	273	269	399
18 %	20 %	23 %	Provision rate	24 %	21 %	20 %
			<b>Problem Loans</b>			
198	665	161	Problem loans (not in default)	178	680	211
114	198	84	- Specified loss provision	90	207	122
84	466	77	Net problem loans	88	473	89
58 %	30 %	52 %	Provision rate	51 %	30 %	58 %

\*) Of which NOK 17 million relates to loans in the guarantee portfolio taken over from BN Bank ASA. These will not entail loss for SpareBank 1 SMN.