

## Results from quarterly accounts

Group in NOKm	2Q 2011	1Q 2011	4Q 2010	3Q 2010	2Q 2010	1Q 2010	4Q 2009	3Q 2009	2Q 2009
Interest income	910	886	894	869	804	748	764	781	843
Interest expenses	592	559	601	549	506	449	448	450	543
<b>Net interest</b>	<b>318</b>	<b>327</b>	<b>293</b>	<b>320</b>	<b>297</b>	<b>300</b>	<b>316</b>	<b>331</b>	<b>300</b>
Commission income	199	192	199	197	193	178	209	175	172
Commission expenses	19	18	23	21	19	18	30	17	19
Other operating income	52	47	47	34	54	35	30	32	40
<b>Commission income and other income</b>	<b>232</b>	<b>221</b>	<b>222</b>	<b>210</b>	<b>229</b>	<b>194</b>	<b>209</b>	<b>190</b>	<b>193</b>
Dividends	31	3	0	0	42	1	0	1	4
Income from investment in related companies	69	54	83	69	57	41	78	203	69
Net return on financial investments	25	62	115	55	32	-6	75	103	74
<b>Net return on financial investments</b>	<b>125</b>	<b>118</b>	<b>198</b>	<b>125</b>	<b>131</b>	<b>36</b>	<b>153</b>	<b>307</b>	<b>147</b>
<b>Total income</b>	<b>675</b>	<b>666</b>	<b>713</b>	<b>655</b>	<b>657</b>	<b>529</b>	<b>678</b>	<b>828</b>	<b>640</b>
Staff costs	208	198	137	191	177	78	179	180	191
Administration costs	96	86	98	76	81	83	79	77	78
Other operating expenses	57	65	76	52	45	44	64	45	50
<b>Total operating expenses</b>	<b>361</b>	<b>348</b>	<b>311</b>	<b>320</b>	<b>303</b>	<b>206</b>	<b>323</b>	<b>303</b>	<b>319</b>
<b>Result before losses</b>	<b>314</b>	<b>318</b>	<b>402</b>	<b>335</b>	<b>354</b>	<b>323</b>	<b>355</b>	<b>526</b>	<b>320</b>
Loss on loans, guarantees etc.	-1	-6	25	12	28	68	39	55	73
<b>Result before tax</b>	<b>315</b>	<b>325</b>	<b>377</b>	<b>323</b>	<b>327</b>	<b>255</b>	<b>316</b>	<b>471</b>	<b>247</b>
Tax charge	65	70	60	67	66	67	65	65	42
<b>Net profit</b>	<b>250</b>	<b>255</b>	<b>318</b>	<b>256</b>	<b>260</b>	<b>188</b>	<b>251</b>	<b>406</b>	<b>205</b>