

Cash flow statement

Parent bank				Group		
31 Dec 2010	30 June 2010	30 June 2011	(NOK million)	30 June 2011	30 June 2010	31 Dec 2010
882	485	556	Profit	505	449	1,022
31	15	18	Depreciations and write-downs on fixed assets	40	18	47
108	79	-15	Losses on loans and guarantees	-7	96	132
1,022	580	559	Net cash increase from ordinary operations	538	563	1,201
-1,032	-1,114	-5	Decrease/(increase) other receivables	-112	-1,112	-959
981	849	189	Increase/(decrease) short term debt	71	925	1,013
-8,254	-2,747	1,172	Decrease/(increase) loans to customers	1,251	-2,643	-8,193
-417	-216	-1,064	Decrease/(increase) loans credit institutions	-1,040	-125	-267
5,646	4,047	3,105	Increase/(decrease) deposits and debt to customers	3,204	4,046	5,558
1,751	3,835	-1,108	Increase/(decrease) debt to credit institutions	-1,108	3,835	1,751
-2,285	-187	2,048	Increase/(decrease) in short term investments	1,992	-155	-2,252
-2,587	5,046	4,895	A) NET CASH FLOW FROM OPERATIONS	4,796	5,334	-2,148
-107	-27	-30	Increase in tangible fixed assets	-87	-149	-265
-	-	-	Reductions in tangible fixed assets	-	-	2
-353	-314	-834	Paid-up capital, associated companies	-689	-469	-605
-37	-60	57	Net investments in long-term shares and partnerships	40	-50	-87
-497	-401	-807	B) NET CASH FLOW FROM INVESTMENTS	-736	-669	-955
133	224	-242	Increase/(decrease) in subordinated loan capital	-242	224	133
-1,250	-1,250	-	Hybrid equity State Finance Fund	-	-1,250	-1,250
823	811	-	Increase/(decrease) in equity	-	811	823
-173	-173	-285	Dividend cleared	-285	-173	-173
-27	-27	-192	To be disbursed from gift fund	-192	-27	-27
-	4	-	Correction of equity capital	28	-17	19
4,583	460	-1,559	Increase/(decrease) in other long term loans	-1,559	460	4,583
4,089	48	-2,278	C) NET CASH FLOW FROM FINANCIAL ACTIVITIES	-2,249	27	4,107
1,005	4,693	1,810	A) + B) + C) NET CHANGES IN CASH AND CASH EQUIVALENTS	1,810	4,693	1,005
1,107	1,107	2,112	Cash and cash equivalents at 01.01	2,112	1,107	1,107
2,112	5,800	3,922	Cash and cash equivalents at 31.12	3,922	5,800	2,112
-1,005	-4,693	-1,810	Net changes in cash and cash equivalents	-1,810	-4,693	-1,005