

Income statement

Parent bank					Group						
2010	Q2 10	Q2 11	30 June 2010	30 June 2011	(NOK million)	Note	30 June 2011	30 June 2010	Q2 11	Q2 10	2010
3,226	779	891	1,503	1,761	Interest income		1,796	1,552	910	804	3,315
2,110	508	593	957	1,153	Interest expenses		1,151	955	592	506	2,105
1,116	272	298	546	608	Net interest		645	597	318	297	1,210
573	144	142	281	283	Commission income		391	371	199	193	766
74	17	17	34	33	Commission expenses		37	37	19	19	81
24	14	8	17	15	Other operating income		99	89	52	54	170
524	140	133	264	265	Commission income and other income		453	423	232	229	855
191	157	255	191	261	Dividends		34	43	31	42	43
-	-	-	-	-	Income from investment in related companies	2	122	98	69	57	249
221	47	20	54	61	Net return on financial investments	2	87	27	25	32	197
411	204	274	244	322	Net return on financial investments		243	167	125	131	490
2,051	617	705	1,055	1,195	Total income		1,341	1,187	675	657	2,555
376	127	135	166	277	Staff costs	2	405	255	208	177	583
278	65	79	131	147	Administration costs		181	164	96	81	339
171	38	53	76	106	Other operating expenses		122	90	57	45	218
825	230	267	373	530	Total operating expenses	4	708	509	361	303	1,140
1,226	386	438	682	665	Result before losses		633	678	314	354	1,414
108	23	-6	79	-15	Loss on loans, guarantees etc.	6,7	-7	96	-1	28	132
1,118	363	443	602	680	Result before tax	3	640	582	315	327	1,282
235	56	59	117	124	Tax charge		135	133	65	66	260
882	307	385	485	556	Net profit		505	449	250	260	1,022
					Majority share		501	446	253	258	1,017
					Minority interest		4	3	-3	3	5
					Profit per ECC		3.26	2.82	1.62	1.68	6.43
					Diluted profit per ECC		3.24	2.81	1.63	1.67	6.40

Other comprehensive income*

Parent bank					Group					
2010	Q2 10	Q2 11	30 June 2010	30 June 2011	(NOK million)	30 June 2011	30 June 2010	Q2 11	Q2 10	2010
882	307	385	485	556	Net profit	505	449	250	260	1,022
-	-	-	-	-	Available-for-sale financial assets	5	-	-5	-	7
-	-	-	-	-	Share of other comprehensive income of associates and joint venture	0	-19	-6	-1	-29
-	-	-	-	-	Other comprehensive income	5	-19	-10	-1	-22
882	307	385	485	556	Total other comprehensive income	510	430	240	259	1,000
					Majority share of comprehensive income	506	426	243	257	995
					Minority interest of comprehensive income	4	3	-3	3	5

* Other comprehensive income comprise items reflected directly in equity capital that are not transactions with owners, cf. IAS 1

Key figures

Parent bank					Group					
2010	Q2 10	Q2 11	30 June 2010	30 June 2011	Result as per cent of average total assets:	30 June 2011	30 June 2010	Q2 11	Q2 10	2010
1.24	1.24	1.26	1.27	1.28	Net interest	1.33	1.36	1.32	1.33	1.33
0.58	0.64	0.56	0.61	0.56	Commission income and other income	0.94	0.96	0.96	1.02	0.94
0.46	0.93	1.16	0.57	0.67	Net return on financial investments	0.50	0.38	0.52	0.59	0.54
1.11	1.05	1.13	0.86	1.11	Total operating expenses	1.46	1.16	1.50	1.36	1.50
1.36	1.76	1.85	1.58	1.39	Result before losses	1.31	1.54	1.30	1.59	1.55
0.12	0.11	-0.02	0.18	-0.03	Loss on loans, guarantees etc.	-0.01	0.22	0.00	0.12	0.15
1.24	1.65	1.87	1.40	1.43	Result before tax	1.32	1.33	1.31	1.46	1.40
0.40	0.37	0.38	0.35	0.44	Cost -income ratio	0.53	0.43	0.53	0.46	0.45
64 %			67 %	70 %	Loan-to-deposit ratio	67 %	64 %			61 %
15.1 %	21.8 %	23.8 %	17.8 %	17.1 %	Return on equity	13.0 %	13.7 %	12.9 %	15.5 %	14.6 %