

## Main figures

From the profit and loss account	30 June 2011		30 June 2010		2010	
	NOKm	%	NOKm	%	NOKm	%
Net interest	645	1.33	597	1.36	1,210	1.33
Commission income and other income	453	0.94	423	0.96	855	0.94
Net return on financial investments	243	0.50	167	0.38	490	0.54
<b>Total income</b>	<b>1,341</b>	<b>2.77</b>	<b>1,187</b>	<b>2.70</b>	<b>2,555</b>	<b>2.80</b>
<b>Total operating expenses</b>	<b>708</b>	<b>1.46</b>	<b>509</b>	<b>1.16</b>	<b>1,140</b>	<b>1.25</b>
<b>Results</b>	<b>633</b>	<b>1.31</b>	<b>678</b>	<b>1.54</b>	<b>1,414</b>	<b>1.55</b>
Loss on loans, guarantees etc	-7	-0.01	96	0.22	132	0.15
<b>Results before tax</b>	<b>640</b>	<b>1.32</b>	<b>582</b>	<b>1.33</b>	<b>1,282</b>	<b>1.40</b>
Tax charge	135	0.28	133	0.30	260	0.28
<b>Net profit</b>	<b>505</b>	<b>1.04</b>	<b>449</b>	<b>1.02</b>	<b>1,022</b>	<b>1.12</b>

Key figures	30 June 2011	30 June 2010	2010
<b>Profitability</b>			
Return on equity <sup>1)</sup>	13.0 %	13.7 %	14.6 %
Cost-income ratio <sup>2)</sup>	53 %	43 %	45 %
<b>Balance sheet</b>			
Gross loans to customers	68,559	64,390	69,847
Gross loans to customers incl. SpareBank 1 Boligkreditt	90,939	83,767	87,665
Deposits from customers	45,990	41,273	42,786
Deposit-to-loan ratio	67 %	64 %	61 %
Growth in loans incl. Boligkreditt	8.6 %	12.6 %	13.2 %
Growth in deposits	11.4 %	7.8 %	14.9 %
Average total assets	96,954	87,774	91,317
Total assets	98,415	93,823	97,992
<b>Losses and defaults in % of gross loans incl. Boligkreditt</b>			
Impairment losses ratio	-0.02 %	0.24 %	0.16 %
Non-performing commitm. as a percentage of gross loans <sup>3)</sup>	0.40 %	0.41 %	0.57 %
Other doubtful commitm. as a percentage of gross loans	0.20 %	0.81 %	0.24 %
<b>Solidity</b>			
Capital adequacy ratio	12.3 %	13.2 %	13.0 %
Core capital ratio	10.7 %	10.8 %	10.9 %
Core capital	7,394	6,960	7,286
Net equity and related capital	8,496	8,537	8,646
<b>Branches and staff</b>			
Number of branches	54	55	54
No. Of full-time positions	1,047	1,019	1,035

Key figures ECC <sup>4)</sup>	30 June 2011	30 June 2010	2010	2009	2008	2007
ECC ratio	61.3 %	61.3 %	61.3 %	54.8 %	56.3 %	54.2 %
Number of certificates issued, millions	94.90	94.90	94.90	69.43	57.86	53.98
ECC price	48.90	42.30	54.00	49.02	22.85	54.65
Stock value (NOKM)	4,640	4,014	5,124	3,749	1,750	3,900
Booked equity capital per ECC (including dividend)	51.05	46.65	50.60	44.89	40.03	38.35
Profit per ECC	3.26	2.82	6.43	6.73	4.49	6.16
Dividend per ECC			3.00	2.27	1.51	4.24
Price-Earnings Ratio	7.50	7.49	8.40	7.29	5.09	8.87
Price-Book Value Ratio	0.96	0.91	1.07	1.09	0.57	1.43

<sup>1)</sup> Net profit as a percentage of average equity

<sup>2)</sup> Total operating expenses as a percentage of total operating income

<sup>3)</sup> Defaults and doubtful loans are reported on the basis of gross lending and guarantees drawn

<sup>4)</sup> The key figures are corrected for issues. No change in the number of ECCs