

Note 3 - Account by business line

For the subsidiaries the figures refer to the respective company accounts, while for joint ventures incorporated by the equity method the Group's profit share is stated, after tax, as well as book value of the investment at group level.

Group 30 June 2018

Profit and loss account (NOKm)	RM	CM	SB1- Markets	EM 1	SB1- Finans MN	SB1 Regnskaps- huset SMN	SB1 Gruppen	BN Bank	Uncollated	Total
Net interest	498	477	-7	2	131	-0	-	-	48	1,149
Interest from allocated capital	86	64	-	-	-	-	-	-	-151	-
Total interest income	584	541	-7	2	131	-0	-	-	-102	1,149
Commission income and other income	397	98	245	261	30	253	-	-	-135	1,149
Net return on financial investments **)	0	4	58	-	-	-	117	51	401	632
Total income	981	643	296	263	162	252	117	51	163	2,929
Total operating expenses	398	187	260	245	75	208	-	-	-67	1,306
Ordinary operating profit	583	456	36	18	87	44	117	51	230	1,622
Loss on loans, guarantees etc.	10	102	-	-	15	-	-	-	-1	127
Result before tax including held for sale	573	354	36	18	72	44	117	51	231	1,496
Post-tax return on equity*)	13.2 %	10.8 %								14.4 %
Balance (NOKm)										
Loans and advances to customers	108,702	39,452	-	-	7,304	-	-	-	-668	154,790
Adv. of this to SB1 Boligkreditt and SB1 Næringskreditt	-37,304	-1,699	-	-	-	-	-	-	-	-39,003
Allowance for credit losses	-67	-997	-	-	-39	-	-	-	0	-1,103
Other assets	138	3,291	2,970	1,656	17	395	1,396	1,197	33,842	44,901
Total assets	71,471	40,094	2,970	1,656	7,282	395	1,396	1,197	33,123	159,584
Deposits to customers	40,372	38,390	-	-	-	-	-	-	1,581	80,343
Other liabilities and equity	31,099	1,704	2,970	1,656	7,282	395	1,396	1,197	31,542	79,241
Total liabilities and equity	71,471	40,094	2,970	1,656	7,282	395	1,396	1,197	33,123	159,584

Group 30 June 2017

Profit and loss account (NOKm)	RM	CM	Markets	EM 1	SB1 Finans MN	SB1 Regnskaps- huset SMN	SB1 Gruppen	BN Bank	Uncollated	Total
Net interest	470	488	-4	1	106	-1	-	-	-16	1,043
Interest from allocated capital	59	56	-	-	-	-	-	-	-115	-
Total interest income	529	544	-4	1	106	-1	-	-	-131	1,043
Commission income and other income	364	96	156	254	27	210	-	-	-115	993
Net return on financial investments **)	0	5	35	-	-	-	134	48	50	272
Total income	894	645	186	255	133	210	134	48	-196	2,308
Total operating expenses	391	194	170	235	67	174	-	-	-61	1,169
Ordinary operating profit	503	451	16	20	66	36	134	48	-135	1,139
Loss on loans, guarantees etc.	1	166	-	-	8	-	-	-	-0	175
Result before tax including held for sale	501	286	16	20	58	36	134	48	-135	964
Post-tax return on equity*)	16.2 %	9.5 %								9.9 %
Balance (NOKm)										
Loans and advances to customers	98,262	39,895	-	-	6,207	-	-	-	-564	143,800
Adv. of this to SpareBank 1 Boligkreditt	-34,345	-2,097	-	-	-	-	-	-	-0	-36,442
Individual allowance for impairment on loan	-20	-584	-	-	-13	-	-	-	-2	-619
Group allowance for impairment on loan	-90	-218	-	-	-23	-	-	-	-20	-351
Other assets	177	2,486	1,915	1,509	31	323	1,379	1,103	34,137	43,061
Total assets	63,984	39,483	1,915	1,509	6,202	323	1,379	1,103	33,550	149,449
Deposits to customers	37,437	37,669	-	-	-	-	-	-	453	75,559
Other liabilities and equity	26,547	1,814	1,915	1,509	6,202	323	1,379	1,103	33,097	73,891
Total liabilities and equity	63,984	39,483	1,915	1,509	6,202	323	1,379	1,103	33,550	149,449

*) Calculation of capital employed in Retail Banking and Corporate Banking is based on regulatory capital. This capital is grossed up to 15.0 percent to be in line with the capital plan.

**) Specification of net return on financial investments incl. Investment held for sale (NOKm)			30 June 2018	30 June 2017
Dividends			6	4
Capital gains shares			268	9
Gain/(loss) on derivatives			142	22
Gain/(loss) on other financial instruments at fair value (FVO)			12	15
Foreign exchange gain/(loss)			26	19
Gain/(loss) on certificates and bonds			-36	58
Gains/(Loss) on shares and share derivatives at SpareBank 1 Markets			37	25
Gain/(loss) on financial instruments related to hedging			-6	-48
Net return on financial instruments			444	100
SpareBank 1 Gruppen			117	134
SpareBank 1 Boligkreditt			-5	-37
SpareBank 1 Næringskreditt			8	13
BN Bank			53	50
SpareBank 1 Kredittkort			11	7
SpareBank 1 Betaling			-6	-
Other companies			4	-
Income from investment in associates and joint ventures			182	167
Total net return on financial investments			631	272
Fair value hedging				
Changes in fair value on hedging instrument			-115	-177
Changes in fair value on hedging item			109	129
Net Gain or Loss from hedge accounting			-6	-48