

Note 17 - Earnings per EC

ECC owners share of profit has been calculated based on Net Profit allocated in accordance with the average number of certificates outstanding in the period. There is no option agreements in relation to the Equity Capital certificates, diluted Net Profit is therefore equivalent to Net Profit per ECC

(Nokm)	January - September	
	2018	2017
Adjusted Net Profit to allocate between ECC owners and Savings Bank Reserve 1)	1,632	1,231
Allocated to ECC Owners, using the ECC Ratio 2)	1,044	788
Issued Equity Capital Certificates adjusted for own certificates	129,331,186	129,552,433
Earnings per Equity Capital Certificate	8.07	6.08

1) Adjusted Net Profit	2018	2017
Net Profit for the group	1,689	1,275
Adjusted for non-controlling interests share of net profit for the period	-29	-19
Adjusted for Tier 1 capital holders share of net profit for the period	-28	-25
Adjusted Net Profit for the period	1,632	1,231

2) Equity capital certificate ratio (parent bank) (NOKm)	30 Sept 2018	31 Dec 2017
ECC capital	2,597	2,597
Dividend equalisation reserve	5,079	4,487
Premium reserve	895	895
Unrealised gains reserve	81	81
Other equity capital	-12	6
A. The equity capital certificate owners' capital	8,640	8,066
Ownerless capital	4,831	4,498
Unrealised gains reserve	45	45
Other equity capital	-7	3
B. The saving bank reserve	4,870	4,546
To be disbursed from gift fund	-	-
Dividend declared	-	-
Equity ex. Hybridcapital	13,510	12,613
Equity capital certificate ratio A/(A+B)	63.95 %	63.95 %
Equity capital certificate ratio for distribution	63.95 %	63.95 %