

Note 17 - Earnings per EC

(mill. kr)	January - March 2018	January - March 2017
Adjusted Net Profit to allocate between ECC owners and Savings Bank Reserve 1)	447	352
Allocated to ECC Owners 2)	286	225
Issues Equity Capital Certificates adjusted for own certificates	129,344,188	129,560,205
Earnings per Equity Capital Certificate	2.21	1.74
	January - March 2018	January - March 2017
Adjusted Net Profit 1)		
Net Profit for the group	466	367
adjusted for non-controlling interests share of net profit	-8	-6
Adjusted for Tier 1 capital holders share of net profit	-11	-9
Adjusted Net Profit	447	352
	31 Mar 2018	31 Dec 2017
Equity capital certificate ratio (parent bank) 2) (NOKm)		
ECC capital	2,597	2,597
Dividend equalisation reserve	5,079	4,487
Premium reserve	895	895
Unrealised gains reserve	81	81
Other equity capital	-9	-
A. The equity capital certificate owners' capital	8,643	8,060
Ownerless capital	4,831	4,498
Unrealised gains reserve	45	45
Other equity capital	-5	-
B. The saving bank reserve	4,871	4,543
To be disbursed from gift fund	-	-
Dividend declared	-	-
Equity ex. profit	13,514	12,603
Equity capital certificate ratio A/(A+B)	63.95 %	63.95 %
Equity capital certificate ratio for distribution	63.95 %	63.95 %