

Note 4 - Operating expenses

Parent bank				Group		
31 Dec 2014	31 Mar 2014	31 Mar 2015	(NOKm)	31 Mar 2015	31 Mar 2014	31 Dec 2014
645	161	160	Personnel expenses	267	254	1,002
199	55	56	IT costs	62	61	223
21	6	5	Postage and transport of valuables	6	7	25
44	8	11	Marketing	23	12	81
40	9	10	Ordinary depreciation	25	26	109
119	29	30	Operating expenses, real properties	23	22	93
66	9	12	Purchased services	15	12	78
131	28	23	Other operating expense	33	48	178
1,265	305	307	Total other operating expenses	454	441	1,789